

# **Exhibit R**

(State of Colorado conditional marijuana  
license)

# STATE OF COLORADO DEPARTMENT OF REVENUE



Marijuana  
Enforcement Division  
Retail Marijuana  
Conditional License

RM CONCEPTS, LLC

60 County Road 820, Units 1 & 3, Tabernash, CO 80478  
Retail Marijuana Products Mfg - 404R-00101

Effective Date of License: November 25, 2015  
License Valid Through: 11/25/2016

**This license is conditioned upon Local Authority approval pursuant to section 12-43.4-304(1) C.R.S.**

This conditional license is issued subject to the laws of the State of Colorado and especially under the provisions of Title 12, Article 43.4, as amended. A licensee shall not exercise any of the rights or privileges of this license until such time as all such Medical Marijuana and Medical Marijuana-infused Product are fully transferred and declared in the MITS system as Retail Marijuana and Retail Marijuana Product pursuant to Rule R211 & R209. This conditional license is non-transferable and shall be conspicuously posted in the place above described. This conditional license is only valid through the expiration date shown above. Any questions concerning this conditional license should be addressed to Colorado Marijuana Enforcement Division, 455 Sherman Street, Suite 300, Denver, CO 80203. In testimony whereof, I have hereunto set my hand

*W. Lewis Kosan*  
W. Lewis Kosan  
Division Director

*William Spivey*  
William Spivey  
Division Director

11/25/1555

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