

# **Exhibit R**

(Copy of State of Colorado Retail Marijuana Conditional License)

# STATE OF COLORADO

## DEPARTMENT OF REVENUE



### Marijuana Enforcement Division



### Retail Marijuana Conditional License

**JC'S YUYO DOSTIPOS, LLC**

**YUYO**

**12365 U.S. Highway 34, Grand Lake, CO 80447**

**Retail Marijuana Store - 402R-00469**

**Effective Date of License: June 10, 2015**

**License Valid Through: 06/10/2016**

**This license is conditioned upon Local Authority approval, pursuant to section 12-43.4-304(1) C.R.S.**

This conditional license is issued subject to the laws of the State of Colorado and especially under the provisions of Title 12, Article 43.4, as amended. A licensee shall not exercise any of the rights or privileges of this license until such time as all such Medical Marijuana and Medical Marijuana-Infused Product are fully transferred and declared in the MITS system as Retail Marijuana and Retail Marijuana Product, pursuant to Rule R211 & R309. This conditional license is nontransferable and shall be conspicuously posted in the place above described. This conditional license is only valid through the expiration date shown above. Any questions concerning this conditional license should be addressed to: Colorado Marijuana Enforcement Division, 455 Sherman Street, Suite 390, Denver, CO 80203. In testimony whereof, I have hereunto set my hand.

*W. Lewis Koski*

W. Lewis Koski  
Division Director

*Barbara J. Broni*

Barbara J. Broni, Executive Director

# STATE OF COLORADO

DEPARTMENT OF REVENUE  
Marijuana Enforcement Division  
455 Sherman Street Suite 390  
Denver CO 80203



Grand County Licensing Authority  
PO Box 120  
Hot Sulphur Springs, CO 80451

John J. Hickenlooper  
Governor

Barbara J. Brohl  
Executive Director

Ron Kammerzell  
Senior Enforcement  
Director

June 23, 2015

Re: Issuance of Colorado Retail Marijuana Conditional License

Attached is a copy of the Colorado Retail Marijuana Conditional License. This copy is for your records and the original was sent to the license applicant.

This license is "Conditioned" upon Local Licensing Authority approval and the license applicant is prohibited from operating without both State and Local approval pursuant to Title 12, Article 43.3, Section 305.

Please notify the Marijuana Enforcement Division upon the issuance of the local license by providing a copy of the local license to:

[shirley.grantham@state.co.us](mailto:shirley.grantham@state.co.us) (the preferred method) or you may mail it to:

Marijuana Enforcement Division  
455 Sherman Street, Suite 390  
Denver, CO 80203  
Attention: Licensing

Respectfully,

A handwritten signature in black ink that reads "W. Lewis Koski".

W. Lewis Koski  
Director