

GRAND COUNTY DEPARTMENT OF COMMUNITY DEVELOPMENT
PROPERTY OWNER
ACKNOWLEDGEMENT OF CONTRACTOR INSURANCE

This acknowledgement pertains only to homeowner/builders. Grand County requires that all applications for a building permit include evidence that property owners are informed of the liability protection provided by their contractors and subcontractors. Uninsured contractors expose the property owner to considerable financial risk including injured workers, unpaid suppliers, property damage, fire, and theft.

Typically owners protect themselves by:

1. Obtaining certificates of liability and workers compensation insurance from all contractors and subcontractors, preferably naming the property owners as additional insured parties;
2. Alternatively, requiring the general contractor to guarantee all subcontractors are adequately insured;
3. Requiring the contractor and subcontractors to keep these policies in full force throughout the construction project;
4. Obtaining builder's risk insurance to protect against fire and theft;
5. Seeking the advice of an insurance professional before signing a building contract.

I, _____, the owner of property located at

understand the risks of employing uninsured contractors.

Owners Signature

Date