

# Cliffview Assisted Living Center

## Profit and Loss Detail

January - December 2023

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
<b>Ordinary Income/Expenses</b>							
Income							
4510 Rental Charges							
04/07/2023	Check	41299630	Benes, Vladimir #106 (deleted)	10 days in Jan, had paid full month	1113 BMO Deficit Funding Account 9181	-2,245.13	-2,245.13
04/17/2023	Deposit	3759		MI 4/4/23	1113 BMO Deficit Funding Account 9181	1,000.00	-1,245.13
12/31/2023	Journal Entry		Record 2023 Vacancies	2023 Vacancies	-Split-	90,961.29	89,716.16
<b>Total for 4510 Rental Charges</b>						<b>\$89,716.16</b>	
4520 Standard Room & Board						<b>\$722,612.06</b>	
4570 Medicaid Services						<b>\$237,214.70</b>	
4730 Less Vacancy							
12/31/2023	Journal Entry		Record 2023 Vacancies	2023 Vacancies	-Split-	-90,961.29	-90,961.29
<b>Total for 4730 Less Vacancy</b>						<b>\$ -90,961.29</b>	
5885 Miscellaneous Income							
01/03/2023	Deposit			BOW refunded bank fees	1115 BMO Security Deposit 6947	125.00	125.00
01/03/2023	Deposit			BOW refunded bank fees	1114 BMO Reserve Account 3453	125.00	250.00
<b>Total for 5885 Miscellaneous Income</b>						<b>\$250.00</b>	
5970 Donations						<b>\$3,642.59</b>	
<b>Total for Income</b>						<b>\$962,474.22</b>	
Expenses							
6100 Payroll Expenses							
6110 Management Salaries Properties						<b>\$102,561.40</b>	
6126 PCP Salaries						<b>\$522,885.81</b>	
6160 Payroll Taxes						<b>\$50,553.80</b>	
6161 Payroll PTO						<b>\$70,204.56</b>	
6165 Health Insurance Expense						<b>\$115,460.44</b>	
<b>Total for 6100 Payroll Expenses</b>						<b>\$861,666.01</b>	
6185 Employee Expense/Recruitment						<b>\$121.48</b>	
6410 Management Fees						<b>\$78,686.76</b>	
6450 Audit Services						<b>\$2,250.00</b>	
6470 Purchase Service						<b>\$31,876.55</b>	
6510 Office Supplies						<b>\$303.90</b>	
6565 Education/Conferences/Trainings						<b>\$1,307.36</b>	
6575 Travel/Mileage Reimbursement						<b>\$1,759.56</b>	
6580 Telephone						<b>\$5,648.92</b>	
6585 Bad Debt							
01/01/2023	Journal Entry		Record Allw for UnclR	Record Allw for Uncol 2022	-Split-	-3,594.43	-3,594.43
12/31/2023	Journal Entry		Post AR uncollectable	Post AR uncollectable at YE23	-Split-	68,524.10	64,929.67
<b>Total for 6585 Bad Debt</b>						<b>\$64,929.67</b>	
6790 Marketing Costs						<b>\$485.21</b>	
7100 Utilities							
7105 Electric						<b>\$14,857.22</b>	
7130 Water & Sewer						<b>\$15,614.00</b>	
7140 Gas						<b>\$15,542.66</b>	
7160 Cable						<b>\$10,890.58</b>	
7170 Trash Removal						<b>\$2,527.25</b>	
<b>Total for 7100 Utilities</b>						<b>\$59,431.71</b>	
7220 Property/Liability Insurance						<b>\$29,894.15</b>	
7250 Workers' Comp Insurance						<b>\$11,005.56</b>	
7260 Resident Activity						<b>\$4,446.87</b>	
7290 Taxes/Licenses/Permits						<b>\$516.00</b>	
7420 Bank Charges & Fees						<b>\$ -130.00</b>	
7575 General Maintenance Repairs - Supplies						<b>\$51,933.58</b>	
7625 Supplies & Materials						<b>\$7,069.01</b>	
7890 Misc Repairs & Maint						<b>\$14,079.48</b>	
7905 Food						<b>\$66,124.60</b>	
7920 PCP Supplies						<b>\$11,922.49</b>	
<b>Total for Expenses</b>						<b>\$1,305,328.87</b>	
<b>Net Ordinary Income</b>						<b>\$ -342,854.65</b>	
Other Income/Expense							
Other Income						<b>\$494,533.55</b>	
Other Expense							
6600 Depreciation Expense						<b>\$49,884.36</b>	
8510 Mortgage P&I						<b>\$21,292.00</b>	
8530 Gain/Loss from Disposal of Assets							
12/31/2023	Journal Entry		2023 Hinkle	Remove refrigerator (replacement below 5K)	-Split-	655.25	655.25
12/31/2023	Journal Entry		2023 Hinkle	Remove range (replacement below 5K)	-Split-	1,609.50	2,264.75
<b>Total for 8530 Gain/Loss from Disposal of Assets</b>						<b>\$2,264.75</b>	
<b>Total for Other Expense</b>						<b>\$73,441.11</b>	
<b>Net Other Income</b>						<b>\$421,092.44</b>	
<b>Net Income</b>						<b>\$78,237.79</b>	