

Grand County, Colorado

2025 Annual Budget

Prepared December 17, 2024

Grand County Accounting Department

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Grand County, Colorado
Final Budget for Fiscal Year 2025

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December 17, 2024

GRAND COUNTY'S 2025 BUDGET MESSAGE

Grand County Elected and Appointed Officials, working together with the Commissioners, prepared a 2025 budget that provides the public the highest level of service possible with the revenue available. This budget is focused on ensuring sound infrastructure, quality service, and protection of the environment. This was achieved by minimizing expenditures where ever possible, securing additional funding through grants and fees, and utilizing financing in limited instances. This budget conforms to Colorado statute requirements and our modified accrual accounting policy and practices as recommended by the Governmental Accounting Standards Board (GASB).

Grand County's Board of County Commissioners also sit as the Board of Directors for the Grand County Housing Authority. Both entities' budgets are consolidated in this Budget Message. The County budget is filed with the State. Grand County Housing Authority's budget is not filed with the State.

ECONOMIC CONDITION AND OUTLOOK

Grand County's economy has strong links to real estate, recreation/tourism, mining, and agriculture.

Real Estate and Recreation

Real estate sales and prices have increased slightly from last year. The available housing, for purchase or rent, has been in high demand all year, creating a significant impact on the local workforce.

Sales tax collections are flat from 2023 but continue to show strong retail sales and recreation spending in Grand County.

Construction

Grand County’s construction activity has increased slightly from last year. The construction has moved towards more multi-family and commercial structures. Single family home construction has slowed down from last year. The number of building permits increased 8% from 2023 and the revenue collected from current building permits has increased during 2024 by 12%.

Mining

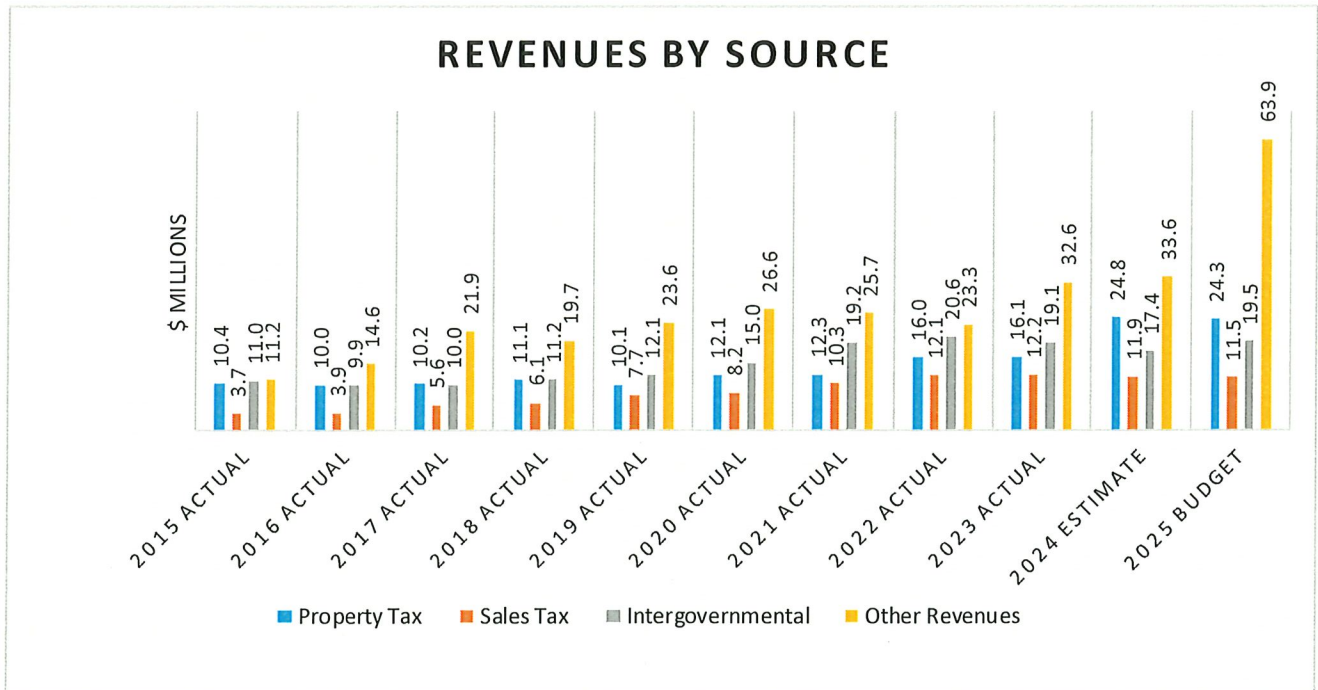
Freeport McMoRan’s Henderson mining and milling operation produces molybdenum and straddles Grand County and Clear Creek County. The property taxes received from this operation provided approximately 2% of the County’s property tax revenues for 2023. The mine’s property taxes are calculated in large part based on their production value and fluctuates with the market price of molybdenum. The life of the mining operation is currently estimated to be in operation through 2038.

Agriculture

A substantial portion of the taxable property in Grand County is used for agricultural purposes. The USDA’s 2022 Census of Agriculture for Grand County shows 267 farms. These farms utilize 232,320 acres (68%) of the total taxable acres (341,667 acres) in Grand County.

REVENUES

The 2025 budget includes appropriated revenues of \$119.2 million from a variety of sources.



Property Taxes

Property taxes make up 20% of Grand County's 2025 budgeted revenues. Properties are reappraised in odd numbered years and were adjusted during 2023. The 2023 reappraisal showed an average increase of approximately 49.9% for Grand County properties. Property taxes collected in 2024 and 2025 will be based on the 2023 appraisal. Property tax collections are budgeted to be \$24.3 million in 2025.

Sales Taxes & Lodging Taxes

The 2025 budgeted sales and lodging tax revenues are both less than 2024 collections. Grand County's combined sales tax is 1.3% on retail transactions. The 2025 budget includes \$11.3 million in sales taxes which is 9% of all budgeted revenues. Sales tax collections for 2024 are estimated to be down \$367 thousand (-1%) from 2023.

The County will collect a 2% lodging tax which is budgeted to be \$2.2 million in 2025. Voters approved an increase of .2% to the lodging tax beginning at the start of 2025. The use of the funds are expanded to include childcare, affordable housing, and other items to improve the visitor's experience in Grand County in addition to promoting tourism.

Intergovernmental Revenue

Intergovernmental revenue and grants accounts for 16% of all budgeted revenues and are budgeted at \$19.5 million. Grand County has approximately 145 different sources of intergovernmental revenue, the largest being the Highway Users Tax (\$2.9 million 2024 budget) and Payment in lieu of Taxes (\$2.0 million 2024 budget).

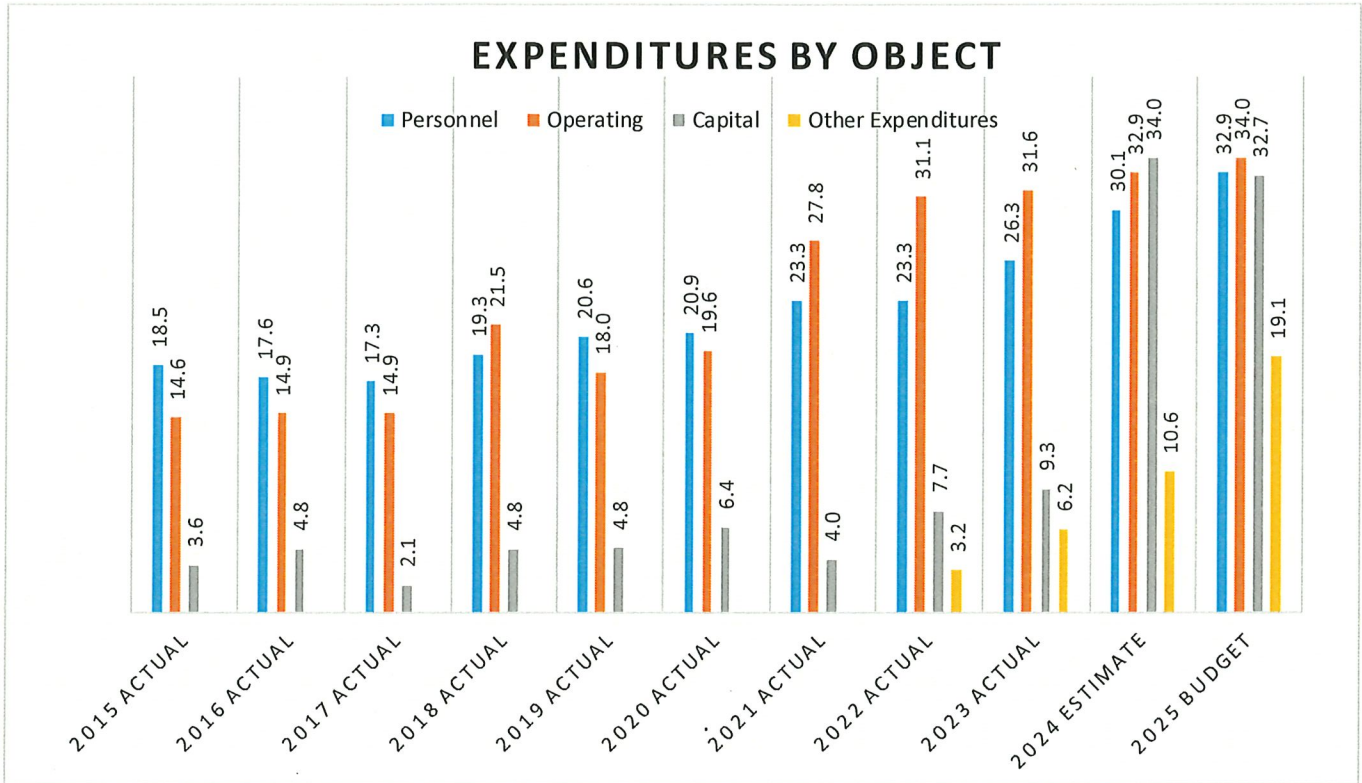
Other Revenues

Other revenues and interfund transfers account for \$63.8 million in revenues, which is 54% of all budgeted revenues. Financing for construction of two buildings is \$22.0 million. Charges for services is \$12.9 million which includes \$5.5 million for Emergency Medical Services billings for their services, and \$4.0 million for the County's internal self-insured health plan to cover administration and claims costs for its employees. The remaining \$28.9 million budgeted revenues are for interfund transfers (\$19.1 million), other taxes (\$3.3 million), permits and licenses (\$2.4 million), investment earnings (\$2.8 million) and other miscellaneous sources.

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EXPENDITURES

Grand County’s 2025 total budgeted expenditures across all funds total \$118.7 million.



Personnel costs are budgeted to be \$32.9 million (28% of all expenditures), a \$2.4 million increase from the 2024 budget (\$30.5 million). The County’s pay plan provides for annual cost of living adjustments, in addition to performance based merit increases. The 2025 personnel budget includes cost of living adjustments of 3.8% for all employee wages based on July 2023 – June 2024 CPI. The County has had success with filling a number of key positions in 2024 due to the pay plan. However, Grand County still has a number of vacancies due to the high cost of living and local workforce housing expenses.

Operating costs are budgeted to be \$34.0 million, a \$1.4 million (4.9%) increase. Grand County is working hard to maintain similar costs from 2024 for the 2025 budget.

Grand County has budgeted \$32.7 million for capital costs. The County has been setting aside funds for many years as it planned to construct needed infrastructure. During 2025 two building construction projects are being funded from those past savings and issuing Certificates of Participation to finance these projects. A new Emergency Medical Services station in Granby and a Road & Bridge shop in Parshall are planned for construction. The County expects to pay \$20.1 million during 2025. This is expected to be 60% of the EMS building and 50% of the R&B building. A new road, County Road 522, will begin construction using \$4 million of the 2024 budgeted costs.

CURRENT FORECASTS

Forecasted Revenues, Expenditures, and Fund Balances (\$Millions)

	2025 Budget	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
Beginning Fund Balances	\$ 66.3	\$ 66.8	\$ 51.6	\$ 43.1	\$ 43.7
Operating Revenues	100.1	78.9	82.4	83.8	85.1
Interfund Transfers	19.1	5.0	5.0	5.0	5.0
Total Revenues	119.2	83.9	87.4	88.7	90.1
Personnel Costs	32.9	34.8	36.6	38.6	40.7
Operating Costs	34.0	33.4	35.3	37.2	39.3
Capital Expenditures	32.7	25.9	19.0	7.3	9.4
Interfund Transfers	19.1	5.0	5.0	5.0	5.0
Total Expenditures	118.7	99.1	95.9	88.1	94.4
Income (Deficit)	0.5	(15.2)	(8.5)	0.6	(4.3)
Ending Fund Balances	\$ 66.8	\$ 51.6	\$ 43.1	\$ 43.7	\$ 39.4
Expected % of General Fund Revenues (minimum of 20% is suggested)	30.9%	33.9%	27.2%	27.2%	24.1%

The forecast above for the next 5 years is based on 2024 expected activities and results. The Board of County Commissioners then considered and prioritized certain infrastructure and capital needs.

Notable Expenditures (\$Millions)

	2025 Budget	2026 Forecast	2027 Forecast	2028 Forecast	2029 Forecast
Notable Expenditures:					
Asphalt Repair & Maintenance	\$ 2.4	\$ 1.9	\$ 1.9	\$ 1.9	\$ 1.9
CR 522 construction	4.0				
EMS Building Construction Costs	15.6	10.4	5.0		
Road & Bridge Shops	4.5	4.5	4.5	4.5	
Total Notable Expenditures	\$ 26.6	\$ 16.8	\$ 11.4	\$ 6.4	\$ 1.9

One important future cost considered is the maintenance and repair of local roads. Significant expenditures are expected to be needed in the near future pursuant to the asphalt maintenance plan. Construction on the planned County Road 522 will begin in 2025. The \$4.020 million expected cost is budgeted in 2025.

County facilities planned to be constructed. EMS station 1 in Granby and the R&B shop in Parshall will begin construction during 2025 with \$20.1 million budgeted in 2025 and another \$14.9 million expected to be paid in 2026.

Careful consideration has been made to maintain suggested minimum fund balances while utilizing available funds for the increased future expenditures.

BUDGET DOCUMENT

Revenues and Expenditures 2021 – 2024 (\$Millions)

Revenues by Source

Revenues by Source				
Revenue Source:	2022 Actual	2023 Actual	2024 Estimate	2025 Budget
Property Tax	\$ 16.0	\$ 16.1	\$ 24.8	\$ 24.3
Sales Tax	\$ 12.1	\$ 12.2	\$ 11.9	\$ 11.5
Intergovernmental	\$ 20.6	\$ 19.1	\$ 17.4	\$ 19.5
Charges for Services	\$ 11.4	\$ 12.4	\$ 12.5	\$ 12.9
Other	\$ 7.2	\$ 14.0	\$ 10.8	\$ 31.8
Interfund Transfers	\$ 4.7	\$ 6.2	\$ 10.4	\$ 19.1
Total	\$ 72.0	\$ 80.0	\$ 87.7	\$ 119.2

Expenditures by Object

Expenditures by Object				
Expenditure Object:	2022 Actual	2023 Actual	2024 Estimated	2025 Budget
Personnel	\$ 23.3	\$ 26.3	\$ 30.1	\$ 32.9
Operating	\$ 27.8	\$ 31.1	\$ 31.6	\$ 34.0
Capital Projects	\$ 4.0	\$ 7.7	\$ 9.3	\$ 32.7
Interfund Transfers	\$ 3.2	\$ 6.2	\$ 10.6	\$ 19.1
Total	\$ 58.3	\$ 71.3	\$ 81.6	\$ 118.7

The attached 2025 budget document summaries show:

- 2025 forecasted beginning fund balances
- 2024 budgeted revenue and expenditure estimates
- 2025 projected ending fund balances.

Also shown is comparable data for the two preceding year's actuals, current year estimated actual, and final BOCC approved amounts for the 2025 budget year. Detailed reports by department/function by source of revenue and object of expenditure will be provided to each appropriate state governmental unit. The entire budget document is available for inspection on the County website, <http://www.co.grand.co.us>.

BUDGETARY BASIS OF ACCOUNTING

The County's accounting records and budgets for general governmental operations are maintained on a modified accrual basis. Revenues such as property and sales taxes are recorded when earned, other revenues are recorded when received and expenditures recorded when the liability is incurred. The proprietary funds use the accrual basis of recording and budgeting. Differences in the accrual and the modified accrual basis

of accounting arise in the recognition of revenue, the recording of deferred inflows and outflows, and the presentation of expenses versus expenditures.

The Letter of Formal Transmittal and Management's Discussion and Analysis in the County's Comprehensive Annual Financial Report (CAFR), available on the County website, presents the County's 2023 accomplishments and financial results.

CONCLUSION

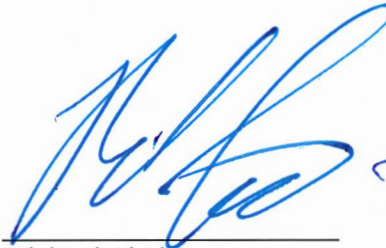
Grand County government must be accountable to those it serves so that there is both confidence and trust it can provide reliable infrastructure and services that are responsive, innovative and cost effective, while attracting and retaining quality employees to provide these services.

The Board of County Commissioners appreciates the opportunity to adopt the annual budget on behalf of the citizens of Grand County.

Sincerely,



Merrit Linke
Commissioner Chair



Richard Cimino
Commissioner



Randal George
Commissioner

Fund	Grand County	2025 Budgeted Changes in Fund Balance						
		Beginning Fund Balance	2025 Final Budget				Inc (Dec) Net Change	Ending Fund Balance
			Revenues	Transfers In	Expenditures	Transfers Out		
	Auxiliary Services Total	-	1,245,261	-	2,096,706	-	(851,445)	-
	General Govt - Admin Functions Total	-	18,517,732	-	7,386,969	2,641,699	8,489,064	-
	General Govt - Statutory Functions Total	-	7,805,185	-	5,847,019	-	1,958,166	-
	Judicial Services Total	-	55,829	-	1,354,621	-	(1,298,792)	-
	Public Health Services Total	-	1,210,810	-	2,181,985	-	(971,175)	-
	Public Safety Services Total	-	2,525,232	-	11,120,250	157,210	(8,752,228)	-
100	General Fund Total	22,497,669	31,360,049	-	29,987,550	2,798,909	(1,426,410)	21,071,259
200	Road & Bridge Fund Total	13,775,162	14,335,913	-	10,769,710	10,400,465	(6,834,262)	6,940,900
205	EMS Fund Total	4,329,542	9,561,934	-	7,662,248	2,250,000	(350,314)	3,979,228
220	GCETSA Fund Total	802,247	656,000	-	5,750	450,000	200,250	1,002,497
225	Open Lands & Rivers Fund	11,265,257	2,907,000	-	2,907,000	-	-	11,265,257
230	Airport Improvement Fund Total	348,253	2,214,463	1,000,000	434,328	2,395,776	384,359	732,612
235	PILT Fund Total	9,994,323	2,100,000	-	-	-	2,100,000	12,094,323
240	Retirement Fund Total	886,395	1,077,369	-	1,322,000	-	(244,631)	641,764
245	Conservation Trust Fund Total	196,685	90,000	-	90,000	-	-	196,685
250	Water Quality Fund Total	176,317	18,600	-	150	-	18,450	194,767
255	Dispatch Fund Total	783,606	429,391	1,019,199	1,838,063	-	(389,473)	394,133
260	Affordable Housing Fund Total	34,940	-	-	-	-	-	34,940
270	County Lodging Tax Fund Total	3,812,350	1,083,000	-	1,910,000	-	(827,000)	2,985,350
280	Employee Health Insurance Total	3,765,533	3,983,000	-	4,140,200	-	(157,200)	3,608,333
285	Lodging Tax Community Priorities	-	1,083,000	-	550,000	-	533,000	533,000
300	Sales Tax Fund Total	-	-	-	-	-	-	-
350	Major Capital Improve Fund Total	1,922,019	23,077,815	16,275,951	31,124,291	-	8,229,475	10,151,494
400	Social Services Fund Total	1,601,993	2,976,642	-	3,501,114	-	(524,472)	1,077,521
500	CO Sewer Ent Fund Total	813,836	228,663	-	318,178	-	(89,515)	724,321
	Grand Total All Funds	77,006,126	97,182,839	18,295,150	96,560,582	18,295,150	622,257	77,628,383

Fund	Grand County	2024 Estimated Actual Changes in Fund Balance						
		Beginning Fund Balance	2024 Estimated Actual				Inc (Dec) Net Change	Ending Fund Balance
			Revenues	Transfers In	Expenditures	Transfers Out		
	Auxiliary Services Total	-	1,143,333	-	1,961,885	-	(818,552)	-
	General Govt - Admin Functions Total	-	19,321,402	-	7,413,533	4,573,499	7,334,370	-
	General Govt - Statutory Functions Total	-	8,417,945	-	5,647,262	8,662	2,762,021	-
	Judicial Services Total	-	60,170	-	1,331,661	-	(1,271,491)	-
	Public Health Services Total	-	578,379	-	1,523,959	55,370	(1,000,950)	-
	Public Safety Services Total	-	2,884,716	-	9,577,051	10,350	(6,702,685)	-
100	General Fund Total	22,194,956	32,405,945	-	27,455,351	4,647,881	302,713	22,497,669
200	Road & Bridge Fund Total	11,953,454	14,114,027	-	11,292,319	1,000,000	1,821,708	13,775,162
205	EMS Fund Total	4,651,469	9,453,282	-	7,525,210	2,250,000	(321,928)	4,329,542
220	GCETSA Fund Total	725,493	683,979	-	7,226	600,000	76,753	802,247
225	Open Lands & Rivers Fund	10,363,521	2,739,231	-	1,837,495	-	901,736	11,265,257
230	Airport Improvement Fund Total	500,856	1,373,999	300,000	394,382	1,432,219	(152,602)	348,253
235	PILT Fund Total	7,972,499	2,021,824	-	-	-	2,021,824	9,994,323
240	Retirement Fund Total	950,441	1,095,950	-	1,159,996	-	(64,045)	886,395
245	Conservation Trust Fund Total	240,881	61,741	-	105,937	-	(44,197)	196,685
250	Water Quality Fund Total	156,419	20,000	-	102	-	19,898	176,317
255	Dispatch Fund Total	833,892	357,825	1,073,499	1,481,611	-	(50,286)	783,606
260	Affordable Housing Fund Total	34,940	-	-	-	-	-	34,940
270	County Lodging Tax Fund Total	3,489,117	2,075,000	-	1,751,767	-	323,233	3,812,350
280	Employee Health Insurance Total	3,698,439	4,382,750	-	4,315,656	-	67,094	3,765,533
285	Lodging Tax Community Priorities	-	-	-	-	-	-	-
300	Sales Tax Fund Total	-	-	-	-	-	-	-
350	Major Capital Improve Fund Total	728,278	1,814,249	8,556,601	9,177,109	-	1,193,740	1,922,019
400	Social Services Fund Total	1,596,149	3,109,175	-	3,103,331	-	5,844	1,601,993
500	CO Sewer Ent Fund Total	497,861	567,871	-	251,896	-	315,975	813,836
	Grand Total All Funds	70,588,665	76,276,848	9,930,100	69,859,388	9,930,100	6,417,461	77,006,126

Fund	Grand County	2024 Budgeted Changes in Fund Balance						
		Beginning Fund Balance	2024 Final Budget				Inc (Dec) Net Change	Ending Fund Balance
			Revenues	Transfers In	Expenditures	Transfers Out		
	Auxiliary Services Total	-	1,167,273	-	1,947,105	-	(779,832)	-
	General Govt - Admin Functions Total	-	18,535,989	-	6,428,493	1,850,462	10,257,034	-
	General Govt - Statutory Functions Total	-	8,018,454	-	5,937,057	-	2,081,397	-
	Judicial Services Total	-	-	-	1,403,603	-	(1,403,603)	-
	Public Health Services Total	-	660,658	-	1,799,712	-	(1,139,054)	-
	Public Safety Services Total	-	2,786,966	-	10,457,614	-	(7,670,648)	-
100	General Fund Total	22,194,956	31,169,340	-	27,973,584	1,850,462	1,345,294	23,540,250
200	Road & Bridge Fund Total	11,953,454	14,229,246	-	10,169,027	5,603,276	(1,543,057)	10,410,397
205	EMS Fund Total	4,651,468	9,414,108	-	7,558,212	2,250,000	(394,104)	4,257,364
220	GCETSA Fund Total	725,494	656,000	-	5,000	600,000	51,000	776,494
225	Open Lands & Rivers Fund	10,363,521	2,814,050	-	2,814,050	-	-	10,363,521
230	Airport Improvement Fund Total	500,856	1,510,820	300,000	478,449	1,432,219	(99,848)	401,008
235	PILT Fund Total	7,972,499	1,993,000	-	-	-	1,993,000	9,965,499
240	Retirement Fund Total	950,440	1,045,942	-	1,032,000	-	13,942	964,382
245	Conservation Trust Fund Total	240,881	80,000	-	80,000	-	-	240,881
250	Water Quality Fund Total	156,420	24,200	-	200	-	24,000	180,420
255	Dispatch Fund Total	833,892	357,826	1,073,499	1,779,089	-	(347,764)	486,128
260	Affordable Housing Fund Total	34,940	-	-	-	-	-	34,940
270	County Lodging Tax Fund Total	3,489,117	2,025,000	-	2,025,000	-	-	3,489,117
280	Employee Health Insurance Total	3,698,438	3,623,700	-	3,753,700	-	(130,000)	3,568,438
285	Lodging Tax Community Priorities	-	-	-	-	-	-	-
300	Sales Tax Fund Total	-	-	-	-	-	-	-
350	Major Capital Improve Fund Total	728,278	19,464,265	10,362,458	25,304,723	-	4,522,000	5,250,278
400	Social Services Fund Total	1,596,149	3,536,421	-	4,035,450	-	(499,029)	1,097,120
500	CO Sewer Ent Fund Total	497,862	228,663	-	266,120	-	(37,457)	460,405
	Grand Total All Funds	70,588,665	92,172,581	11,735,957	87,274,604	11,735,957	4,897,977	75,486,642

Fund	Grand County	2023 Actual Changes in Fund Balance						
		Beginning Fund Balance	2023 Actual				Inc (Dec) Net Change	Ending Fund Balance
			Revenues	Transfers In	Expenditures	Transfers Out		
	Auxiliary Services Total	-	1,097,797	-	1,797,781	-	(699,984)	-
	General Govt - Admin Functions Total	-	13,682,615	-	6,682,470	3,087,307	3,912,838	-
	General Govt - Statutory Functions Total	-	8,112,912	100,000	5,126,534	161,037	2,925,341	-
	Judicial Services Total	-	41,577	-	1,145,323	-	(1,103,746)	-
	Public Health Services Total	-	718,972	-	1,534,735	-	(815,763)	-
	Public Safety Services Total	-	5,112,686	-	11,265,528	72,424	(6,225,266)	-
100	General Fund Total	24,201,536	28,766,559	100,000	27,552,371	3,320,768	(2,006,580)	22,194,956
200	Road & Bridge Fund Total	8,029,879	14,109,075	-	9,135,500	1,050,000	3,923,575	11,953,454
205	EMS Fund Total	3,520,937	7,222,850	-	5,984,408	107,911	1,130,531	4,651,468
220	GCETSA Fund Total	918,068	679,231	-	6,899	864,906	(192,574)	725,494
225	Open Lands & Rivers Fund	8,015,140	3,183,604	-	835,223	-	2,348,381	10,363,521
230	Airport Improvement Fund Total	725,558	305,860	-	394,069	136,493	(224,702)	500,856
235	PILT Fund Total	6,044,796	1,927,703	-	-	-	1,927,703	7,972,499
240	Retirement Fund Total	1,214,641	739,360	-	1,003,561	-	(264,201)	950,440
245	Conservation Trust Fund Total	246,742	90,111	-	95,972	-	(5,860)	240,881
250	Water Quality Fund Total	134,332	22,253	-	165	-	22,088	156,420
255	Dispatch Fund Total	733,024	275,250	1,252,213	1,426,595	-	100,868	833,892
260	Affordable Housing Fund Total	34,940	-	-	-	-	-	34,940
270	County Lodging Tax Fund Total	3,152,095	2,171,276	-	1,734,254	100,000	337,022	3,489,117
280	Employee Health Insurance Total	3,882,110	4,543,154	-	4,726,826	-	(183,672)	3,698,438
285	Lodging Tax Community Priorities	-	-	-	-	-	-	-
300	Sales Tax Fund Total	-	-	-	-	-	-	-
350	Major Capital Improve Fund Total	836,273	2,275,734	4,066,827	6,450,556	-	(107,995)	728,278
400	Social Services Fund Total	1,508,046	3,146,131	-	3,058,028	-	88,103	1,596,149
500	CO Sewer Ent Fund Total	434,482	262,018	-	198,638	-	63,380	497,862
	Grand Total All Funds	63,632,599	69,720,169	5,419,040	62,603,065	5,580,077	6,956,067	70,588,665

Fund	Grand County	2022 Actual Changes in Fund Balance						
		Beginning Fund Balance	2022 Actual				Inc (Dec) Net Change	Ending Fund Balance
			Revenues	Transfers In	Expenditures	Transfers Out		
	Auxiliary Services Total	-	964,919	-	1,533,973	-	(569,054)	-
	General Govt - Admin Functions Total	-	14,582,357	-	6,147,320	387,307	8,047,730	-
	General Govt - Statutory Functions Total	-	4,660,998	-	4,660,599	-	399	-
	Judicial Services Total	-	65,344	-	1,014,259	-	(948,915)	-
	Public Health Services Total	-	922,659	-	1,513,234	-	(590,575)	-
	Public Safety Services Total	-	5,095,562	-	9,994,895	23,233	(4,922,566)	-
100	General Fund Total	23,184,517	26,291,839	-	24,864,280	410,540	1,017,019	24,201,536
200	Road & Bridge Fund Total	2,324,965	14,098,327	-	7,393,414	1,000,000	5,704,914	8,029,879
205	EMS Fund Total	1,910,774	7,169,503	353,750	5,888,090	25,000	1,610,163	3,520,937
220	GCETSA Fund Total	728,017	578,180	-	8,129	380,000	190,051	918,068
225	Open Lands & Rivers Fund	5,990,978	2,854,469	-	830,307	-	2,024,162	8,015,140
230	Airport Improvement Fund Total	825,663	460,600	-	411,003	149,702	(100,105)	725,558
235	PILT Fund Total	4,439,552	1,830,244	25,000	-	250,000	1,605,244	6,044,796
240	Retirement Fund Total	1,322,970	734,625	-	842,954	-	(108,329)	1,214,641
245	Conservation Trust Fund Total	224,096	76,777	-	54,132	-	22,646	246,742
250	Water Quality Fund Total	108,838	25,731	-	237	-	25,494	134,332
255	Dispatch Fund Total	912,996	906,410	767,307	1,853,690	-	(179,973)	733,024
260	Affordable Housing Fund Total	34,940	-	-	-	-	-	34,940
270	County Lodging Tax Fund Total	2,308,907	2,165,687	-	1,322,499	-	843,189	3,152,095
280	Employee Health Insurance Total	3,504,836	3,832,684	-	3,455,410	-	377,274	3,882,110
285	Lodging Tax Community Priorities	-	-	-	-	-	-	-
300	Sales Tax Fund Total	-	-	-	-	-	-	-
350	Major Capital Improve Fund Total	1,223,602	1,060,790	1,172,935	2,621,054	-	(387,329)	836,273
400	Social Services Fund Total	1,380,507	3,565,434	-	3,437,895	-	127,539	1,508,046
500	CO Sewer Ent Fund Total	388,697	217,631	-	171,847	-	45,784	434,482
	Grand Total All Funds	50,814,856	65,868,933	2,318,992	53,154,939	2,215,242	12,817,743	63,632,599

Fund	Grand County	General Support Required (Provided)				
		2022 Actual	2023 Actual	2024 Budget	2024 Estimated Actual	2025 Budget
	Auxiliary Services Total	(569,054)	(699,984)	(779,832)	(818,552)	(851,445)
	General Govt - Admin Functions Total	8,047,729	3,912,838	10,257,034	7,334,370	8,489,064
	General Govt - Statutory Functions Total	399	2,925,341	2,081,397	2,762,021	1,958,166
	Judicial Services Total	(948,915)	(1,103,746)	(1,403,603)	(1,271,491)	(1,298,792)
	Public Health Services Total	(590,575)	(815,763)	(1,139,054)	(1,000,950)	(971,175)
	Public Safety Services Total	(4,922,566)	(6,225,266)	(7,670,648)	(6,702,685)	(8,752,228)
100	General Fund Total	1,017,019	(2,006,578)	1,345,294	302,713	(1,426,410)
200	Road & Bridge Fund Total	5,704,914	3,923,575	(1,543,057)	1,821,708	(6,834,262)
205	EMS Fund Total	1,610,163	1,130,531	(394,104)	(321,928)	(350,314)
220	GCETSA Fund Total	190,051	(192,574)	51,000	76,753	200,250
225	Open Lands & Rivers Fund	2,024,162	2,348,381	-	901,736	-
230	Airport Improvement Fund Total	(100,105)	(224,702)	(99,848)	(152,602)	384,359
235	PILT Fund Total	1,605,244	1,927,703	1,993,000	2,021,824	2,100,000
240	Retirement Fund Total	(108,329)	(264,201)	13,942	(64,045)	(244,631)
245	Conservation Trust Fund Total	22,646	(5,860)	-	(44,197)	-
250	Water Quality Fund Total	25,494	22,088	24,000	19,898	18,450
255	Dispatch Fund Total	(179,973)	100,868	(347,764)	(50,286)	(389,473)
260	Affordable Housing Fund Total	-	-	-	-	-
270	County Lodging Tax Fund Total	843,189	337,022	-	323,233	(827,000)
280	Employee Health Insurance Total	377,274	(183,672)	(130,000)	67,094	(157,200)
285	Lodging Tax Community Priorities	-	-	-	-	533,000
300	Sales Tax Fund Total	-	-	-	-	-
350	Major Capital Improve Fund Total	(387,329)	(107,995)	4,522,000	1,193,740	8,229,475
400	Social Services Fund Total	127,539	88,103	(499,029)	5,844	(524,472)
500	CO Sewer Ent Fund Total	45,784	63,380	(37,457)	315,975	(89,515)
	Grand Total All Funds	12,817,743	6,956,067	4,897,977	6,417,461	622,257

Fund	Grand County	Revenue			
		2023	2024	Increase (Decrease)	
		Estimated Actual	Final Budget	Amount	Percent
	Auxiliary Services Total	1,067,305	1,167,273	99,968	9%
	General Govt - Admin Functions Total	13,464,614	18,535,989	5,071,375	38%
	General Govt - Statutory Functions Total	7,399,500	8,018,454	618,954	8%
	Judicial Services Total	148,094	-	(148,094)	-100%
	Public Health Services Total	659,482	660,658	1,176	0%
	Public Safety Services Total	4,820,242	2,786,966	(2,033,276)	-42%
100	General Fund Total	27,559,237	31,169,340	3,610,103	13%
200	Road & Bridge Fund Total	12,130,654	14,229,246	2,098,592	17%
205	EMS Fund Total	6,720,690	9,414,108	2,693,418	40%
220	GCETSA Fund Total	679,231	656,000	(23,231)	-3%
225	Open Lands & Rivers Fund	2,324,225	2,814,050	489,825	21%
230	Airport Improvement Fund Total	297,289	1,810,820	1,513,531	509%
235	PILT Fund Total	1,927,703	1,993,000	65,297	3%
240	Retirement Fund Total	733,719	1,045,942	312,223	43%
245	Conservation Trust Fund Total	79,508	80,000	492	1%
250	Water Quality Fund Total	6,500	24,200	17,700	272%
255	Dispatch Fund Total	1,527,463	1,431,325	(96,138)	-6%
260	Affordable Housing Fund Total	-	-	-	0%
270	County Lodging Tax Fund Total	1,766,293	2,025,000	258,707	15%
280	Employee Health Insurance Total	4,542,904	3,623,700	(919,204)	-20%
300	Sales Tax Fund Total	-	-	-	0%
350	Major Capital Improve Fund Total	4,255,468	29,826,723	25,571,255	601%
400	Social Services Fund Total	2,934,548	3,536,421	601,873	21%
500	CO Sewer Ent Fund Total	223,215	228,663	5,448	2%
Grand Total All Funds		67,708,646	103,908,538	36,199,892	53%

Fund	Grand County	Expenditures			
		2023	2024	Increase (Decrease)	
		Estimated Actual	Final Budget	Amount	Percent
	Auxiliary Services Total	1,752,265	1,947,105	194,840	11%
	General Govt - Admin Functions Total	9,439,651	8,278,955	(1,160,696)	-12%
	General Govt - Statutory Functions Total	5,136,222	5,937,057	800,835	16%
	Judicial Services Total	1,051,565	1,403,603	352,038	33%
	Public Health Services Total	1,434,509	1,799,712	365,203	25%
	Public Safety Services Total	10,911,924	10,457,614	(454,310)	-4%
100	General Fund Total	29,726,137	29,824,046	97,909	0%
200	Road & Bridge Fund Total	9,724,432	15,772,303	6,047,871	62%
205	EMS Fund Total	5,609,830	9,808,212	4,198,382	75%
220	GCETSA Fund Total	870,854	605,000	(265,854)	-31%
225	Open Lands & Rivers Fund	834,266	2,814,050	1,979,784	237%
230	Airport Improvement Fund Total	515,253	1,910,668	1,395,415	271%
235	PILT Fund Total	-	-	-	0%
240	Retirement Fund Total	961,346	1,032,000	70,654	7%
245	Conservation Trust Fund Total	65,740	80,000	14,260	22%
250	Water Quality Fund Total	165	200	35	21%
255	Dispatch Fund Total	1,385,577	1,779,089	393,512	28%
260	Affordable Housing Fund Total	-	-	-	0%
270	County Lodging Tax Fund Total	1,732,176	2,025,000	292,824	17%
280	Employee Health Insurance Total	4,412,938	3,753,700	(659,238)	-15%
300	Sales Tax Fund Total	-	-	-	0%
350	Major Capital Improve Fund Total	4,337,742	25,304,723	20,966,981	483%
400	Social Services Fund Total	2,895,315	4,035,450	1,140,135	39%
500	CO Sewer Ent Fund Total	183,452	266,120	82,668	45%
Grand Total All Funds		63,255,224	99,010,561	35,755,337	57%

<i>Fund</i>	<i>Grand County</i>	FTE - Full Time Equivalent Employees			
		2022 Budget	2023 Budget	2024 Budget	2025 Budget
	Auxiliary Services Total	10.68	12.16	12.16	13.16
	General Govt - Admin Functions Total	33.58	35.66	36.58	39.58
	General Govt - Statutory Functions Total	31.05	31.55	36.51	34.50
	Judicial Services Total	2.00	2.00	2.00	2.00
	Public Health Services Total	16.38	16.68	13.37	13.37
	Public Safety Services Total	62.67	64.41	64.21	64.36
100	General Fund Total	156.36	162.46	164.83	166.97
200	Road & Bridge Fund Total	43.00	39.34	39.34	39.34
205	EMS Fund Total	41.00	44.00	47.00	47.00
220	GCETSA Fund Total	-	-	-	-
225	Open Lands & Rivers Fund	-	-	-	-
230	Airport Improvement Fund Total	2.13	2.12	2.12	2.12
235	PILT Fund Total	-	-	-	-
240	Retirement Fund Total	-	-	-	-
245	Conservation Trust Fund Total	-	-	-	-
250	Water Quality Fund Total	-	-	-	-
255	Dispatch Fund Total	11.00	10.00	10.00	10.00
260	Affordable Housing Fund Total	-	-	-	-
270	County Lodging Tax Fund Total	-	-	-	-
280	Employee Health Insurance Total	-	-	-	-
285	Lodging Tax Community Priorities	-	-	-	-
300	Sales Tax Fund Total	-	-	-	-
350	Major Capital Improve Fund Total	-	-	-	-
400	Social Services Fund Total	17.00	17.00	17.00	17.00
500	CO Sewer Ent Fund Total	-	-	-	-
	Grand Total All Funds	270.49	274.92	280.29	282.43

Fund	Grand County	FTE Changes			
		2023	2024	Increase (Decrease)	
		Budget	YTD	Amount	Percent
	Auxiliary Services Total	12.16	12.16	-	0%
	General Govt - Admin Functions Total	35.66	36.58	0.92	3%
	General Govt - Statutory Functions Total	31.55	36.51	4.96	16%
	Judicial Services Total	2.00	2.00	-	0%
	Public Health Services Total	16.68	13.37	(3.31)	-20%
	Public Safety Services Total	64.41	64.21	(0.20)	0%
100	General Fund Total	162.46	164.83	2.37	1%
200	Road & Bridge Fund Total	39.34	39.34	-	0%
205	EMS Fund Total	44.00	47.00	3.00	7%
220	GCETSA Fund Total	-	-	-	0%
225	Open Lands & Rivers Fund	-	-	-	0%
230	Airport Improvement Fund Total	2.12	2.12	-	0%
235	PILT Fund Total	-	-	-	0%
240	Retirement Fund Total	-	-	-	0%
245	Conservation Trust Fund Total	-	-	-	0%
250	Water Quality Fund Total	-	-	-	0%
255	Dispatch Fund Total	10.00	10.00	-	0%
260	Affordable Housing Fund Total	-	-	-	0%
270	County Lodging Tax Fund Total	-	-	-	0%
280	Employee Health Insurance Total	-	-	-	0%
285	Lodging Tax Community Priorities	-	-	-	0%
300	Sales Tax Fund Total	-	-	-	0%
350	Major Capital Improve Fund Total	-	-	-	0%
400	Social Services Fund Total	17.00	17.00	-	0%
500	CO Sewer Ent Fund Total	-	-	-	0%
Grand Total All Funds		274.92	280.29	5.37	2%

Lease Schedule for Budget Document to State
Budget 2025

Lease-Purchase Agreement Supplemental Schedule

Initial Year of Lease	FUND	Leased item	Maximum Payment Liability P&I	2025 P&I Payment Obligation
2018	200 Road & Bridge	3 Motorgraders	18,524.00	18,524.06
2018	205 EMS	5 LifePak Montiors	10,512.17	10,512.17
2019	200 R&B	3 Motorgraders	132,181.66	122,013.84
2020	200 R&B	Motorgrader & 2 Loaders	204,057.00	97,947.36
2021	205 EMS	13 Vehicles	502,094.50	236,114.00
2021	200 RB	1 Motorgrader	131,162.53	43,721.00
2022	100 Sheriff	4 Vehicles	88,199.25	44,099.64
2022	255 Dispatch	Communitcation Equip	315,580.08	105,193.00
2022	200 RB	2 Motorgraders	393,020.42	98,255.00
2022	400 DHS	Printer/Copier	3,143.39	2,515.00
2023	200 RB	Loader & 3 Motorgraders	1,384,463.70	276,893.00
2023	100 Sheriff	2 Chevy Tahoes	87,643.98	29,214.66
2024	200 RB	2 Motorgraders	1,211,055.39	201,842.57
2025	200 RB	2 motorgraders	1,077,815.00	186,268.00
			<u>5,559,453.07</u>	<u>1,473,113.30</u>

} ss.

County of Grand

At a regular meeting of the Board of County Commissioners for Grand County, Colorado, held at the County Administration Building in Hot Sulphur Springs on Tuesday, the 17th day of December A.D., 2024, there were present:

- Merrit Linke , Commissioner - Chair
- Randal George , Commissioner
- Richard D. Cimino , Commissioner
- Maxine LaBarre-Krostue , County Attorney
- Ed Moyer , County Manager
- Jolene Linke , Clerk of the Board

when the following proceedings, among others were had and done, to wit:

RESOLUTION 2024-12-15

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF GRAND, STATE OF COLORADO APPROVING AND ADOPTING A BUDGET FOR GRAND COUNTY FOR FISCAL YEAR 2025

WHEREAS, The Board of County Commissioners of Grand County has prepared a budget for Grand County concerning fiscal appropriations for 2025 (subject to modification) pursuant to CRS 29-1-103, and has held public hearings concerning the same, and;

WHEREAS, The State of Colorado, pursuant to the Constitution and Statutes has made a determination of the maximum property tax revenues which can be levied by Grand County, and;

WHEREAS, Property tax revenues and related mill levy herein adopted are within the maximum property tax revenues which can be levied by the Constitution and Statutes;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF GRAND COUNTY, COLORADO:

Section 1: This board hereby adopts its 2025 Budget (subject to modification) as prepared, heard and amended as follows:

	EXPENDITURES		
	<u>Expenditures</u>	<u>Transfers Out</u>	<u>Total</u>
Major Governmental Funds			
General Fund	\$ 29,987,550	\$ 2,798,909	\$ 32,786,459
Special Revenue Funds			
Emergency Medical Services Fund	7,662,248	2,250,000	9,912,248
Road & Bridge Fund	10,769,710	10,400,465	21,170,175
Capital Improvement Funds			
Major Capital Improvement Fund	31,124,291	-	31,124,291
Non-Major Governmental Funds			
Special Revenue Funds			
Affordable Housing Fund	-	-	-
Airport Improvement Fund	434,328	2,395,776	2,830,104
Conservation Trust Fund	90,000	-	90,000
County Lodging Tax Tourism Fund	1,910,000	-	1,910,000
Lodging Tax Community Priorities	550,000	-	550,000
Dispatch Fund	1,838,063	-	1,838,063
Employee Health Insurance Fund	4,140,200	-	4,140,200
GCETSA E911	5,750	450,000	455,750
Open Lands and Rivers Fund	2,907,000	-	2,907,000
Payment In Lieu of Taxes Fund	-	-	-
Retirement Fund	1,322,000	-	1,322,000
Human Services Fund	3,501,114	-	3,501,114
Water Quality Fund	150	-	150
Major Proprietary Fund			
Colorado Sewer Enterprise Fund	318,178	-	318,178
TOTAL EXPENDITURES	<u>\$ 96,560,582</u>	<u>\$ 18,295,150</u>	<u>\$ 114,855,732</u>



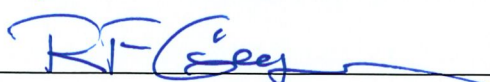
Section 1: Continued:

	REVENUES			
	Property Tax	Other Revenue	Transfers In	Total
Major Governmental Funds				
General Fund	\$ 17,306,605	\$ 14,053,444	\$ -	\$ 31,360,049
Special Revenue Funds				
Emergency Medical Services Fund	5,394,827	4,167,107	-	9,561,934
Road & Bridge Fund	463,236	13,872,677	-	14,335,913
Capital Improvement Funds				
Major Capital Improvement Fund	-	23,077,815	16,275,951	39,353,766
Non-Major Governmental Funds				
Special Revenue Funds				
Affordable Housing Fund	-	-	-	-
Airport Improvement Fund	-	2,214,463	1,000,000	3,214,463
Conservation Trust Fund	-	90,000	-	90,000
County Lodging Tax Tourism Fund	-	1,083,000	-	1,083,000
Lodging Tax Community Priorities	-	1,083,000	-	1,083,000
Dispatch Fund	-	429,391	1,019,199	1,448,590
Employee Health Insurance Fund	-	3,983,000	-	3,983,000
GCETSA	-	656,000	-	656,000
Open Lands and Rivers Fund	-	2,907,000	-	2,907,000
Payment In Lieu of Taxes Fund	-	2,100,000	-	2,100,000
Retirement Fund	971,069	106,300	-	1,077,369
Human Services Fund	184,143	2,792,499	-	2,976,642
Water Quality Fund	-	18,600	-	18,600
Major Proprietary Fund				
Colorado Sewer Enterprise Fund	-	228,663	-	228,663
TOTAL REVENUES	\$ 24,319,880	\$ 72,862,959	\$ 18,295,150	\$ 115,477,989

Section 2: This Board hereby sets the mill levy for Grand County for 2025 as follows:

	PROPERTY TAX			
	Mill Levy	Total Estimate	Estimated Uncollectible	Net Revenue
Major Governmental Funds				
General Fund	12.030	17,481,419	174,814	\$ 17,306,605
Special Revenue Funds				
Road & Bridge Fund	0.322	467,915	4,679	463,236
Emergency Medical Services Fund	3.750	5,449,320	54,493	5,394,827
Non-Major Governmental Funds				
Special Revenue Funds				
Retirement Fund	0.675	980,878	9,809	971,069
Social Services Fund	0.128	186,003	1,860	184,143
TOTAL REVENUES	16.905	24,565,535	\$ 245,655	24,319,880

Upon motion duly made and seconded the foregoing Resolution was adopted by the following vote:

 _____ Aye
 _____ Aye
 _____ Aye

Commissioners

STATE OF COLORADO

County of Grand } ss.

I, Jolene Linke, County Clerk and ex-officio Clerk of the Board of County Commissioners in and for the County and State aforesaid do hereby certify that the annexed and foregoing Order is truly copied from the Records of the Proceeding of the Board of County Commissioners for said Grand County, now in my offices.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said County, at Hot Sulphur Springs, this 9th day of January A.D., 2025

County Clerk and ex-officio Clerk of the Board of County Commissioners.

Jolene Linke



*I, Curtis Lange, certify that the attached is a **true and accurate copy** of the adopted 2025 budget of the County of Grand.*

Additional detail is available on the Grand County website at:

<https://www.co.grand.co.us/DocumentCenter/View/27227/Grand-County-2025-Final-Budget>