

Grand County, CO

Colorado Rural Workforce Consortium



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Report Parameters

1 County

8049 Grand County, CO

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

15,757

Population (2019)

Population **grew by 1,198** over the last 5 years and is projected to **grow by 828** over the next 5 years.

8,784

Total Regional Employment

Jobs **grew by 783** over the last 5 years and are projected to **grow by 706** over the next 5 years.

\$66.5K

Median Household Income (2017)

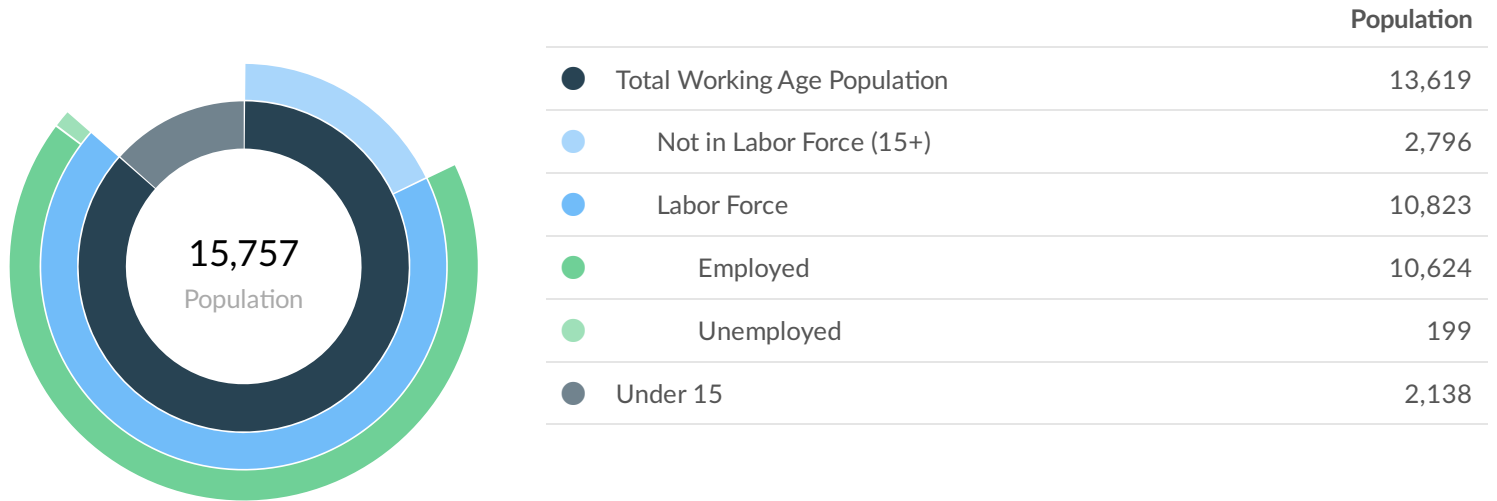
Median household income is **\$8.8K above** the national median household income of \$57.7K.

Takeaways

- As of 2019 the region's population **increased by 8.2%** since 2014, growing by 1,198. Population is expected to **increase by 5.3%** between 2019 and 2024, adding 828.
- From 2014 to 2019, jobs **increased by 9.8%** in Grand County, CO from 8,002 to **8,784**. This change **outpaced the national growth rate of 6.9% by 2.9%**. As the number of jobs increased, the **labor force participation rate increased from 74.1% to 79.5% between 2014 and 2019**.
- Concerning educational attainment, **27.6% of Grand County, CO residents possess a Bachelor's Degree** (8.7% above the national average), and **8.9% hold an Associate's Degree** (0.8% above the national average).
- The top three industries in 2019 are Other Amusement and Recreation Industries, Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

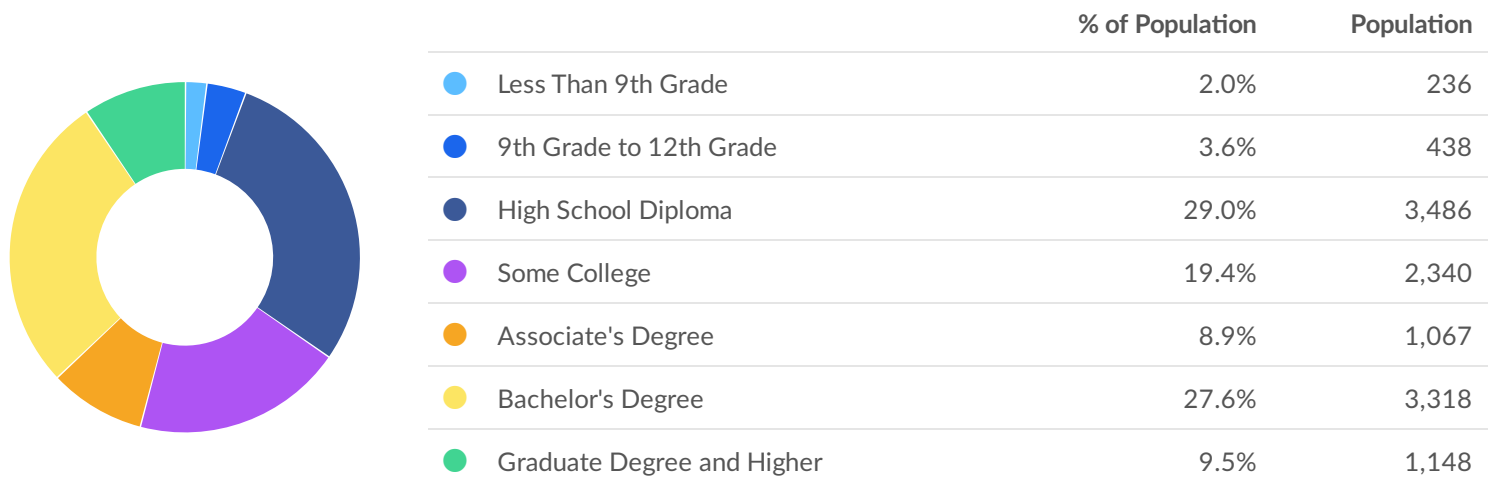
	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	15,757	10,823	8,784	112.5	\$676.12M	\$906.57M	\$874.07M
State	5,776,548	3,188,763	3,055,464	112.8	\$367.83B	\$247.81B	\$307.48B
Nation	329,399,330	164,940,254	164,123,542	100.0	\$20.28T	\$0	\$8.52T

2019 Labor Force Breakdown



Educational Attainment

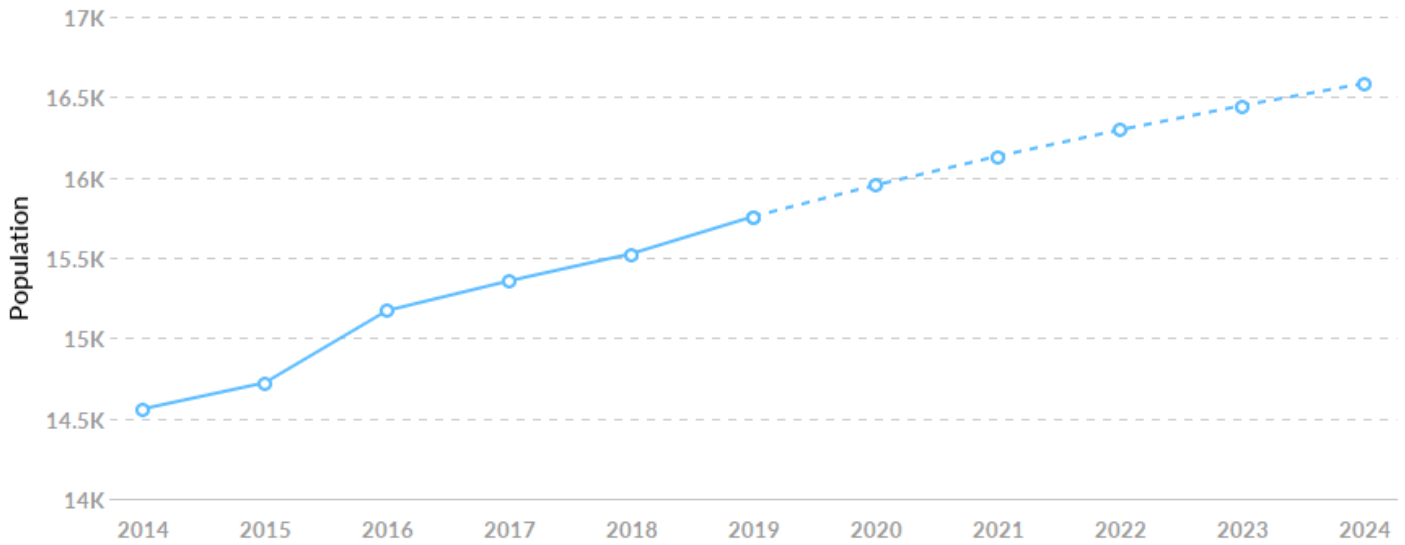
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Historic & Projected Trends

Population Trends

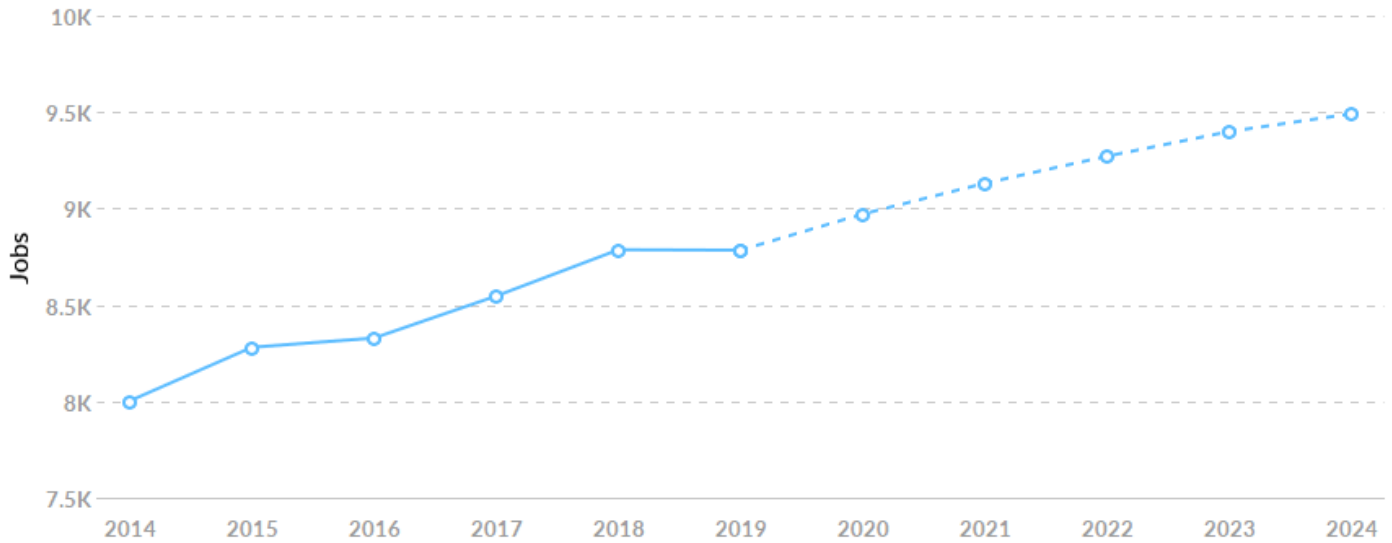
As of 2019 the region's population increased by 8.2% since 2014, growing by 1,198. Population is expected to increase by 5.3% between 2019 and 2024, adding 828.



Timeframe	Population
2014	14,559
2015	14,722
2016	15,171
2017	15,356
2018	15,525
2019	15,757
2020	15,952
2021	16,132
2022	16,296
2023	16,447
2024	16,585

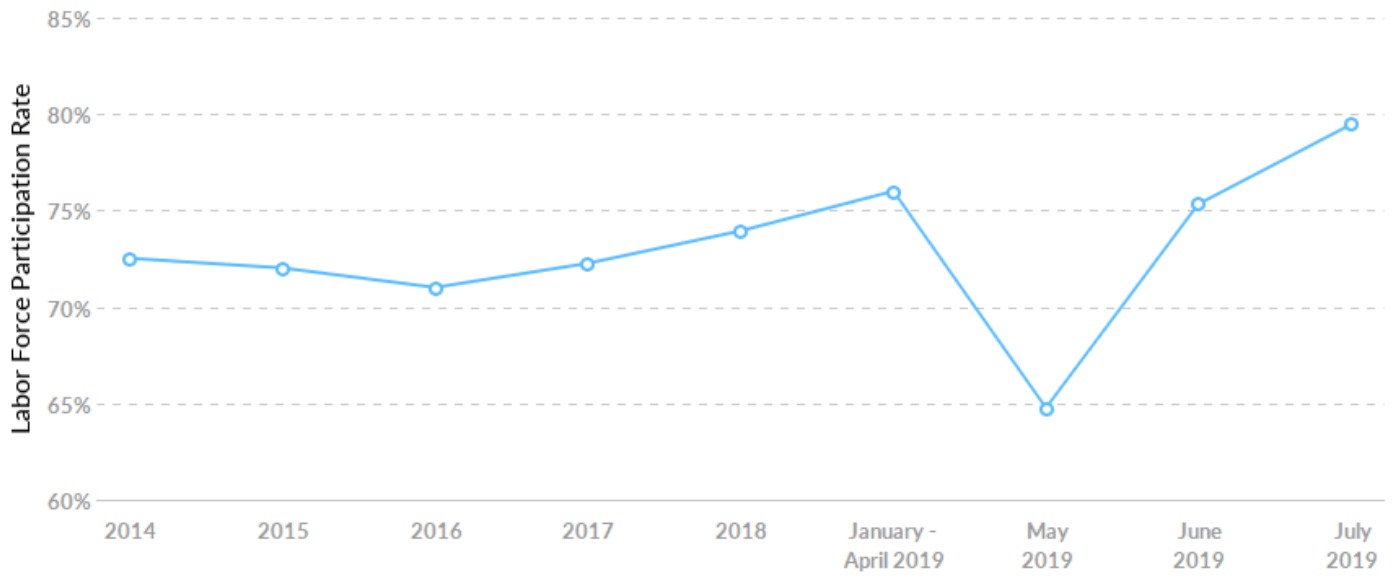
Job Trends

From 2014 to 2019, jobs increased by 9.8% in Grand County, CO from 8,002 to 8,784. This change outpaced the national growth rate of 6.9% by 2.9%.



Timeframe	Jobs
2014	8,002
2015	8,280
2016	8,328
2017	8,546
2018	8,786
2019	8,784
2020	8,971
2021	9,131
2022	9,271
2023	9,399
2024	9,491

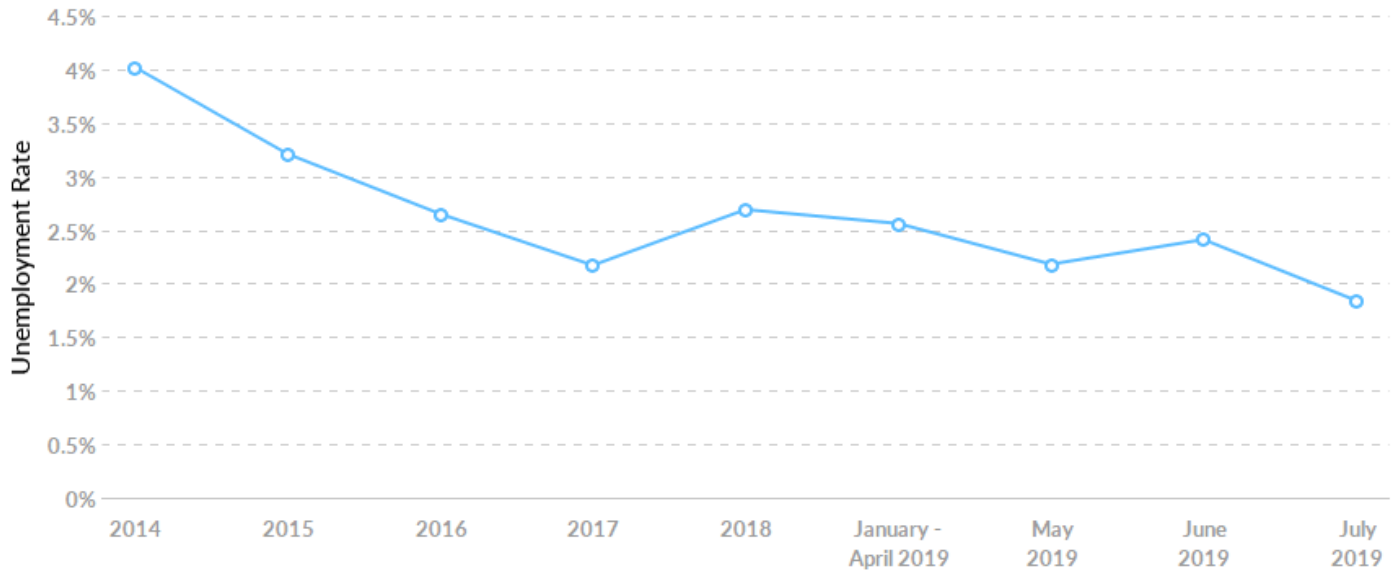
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2014	72.52%
2015	72.02%
2016	71.01%
2017	72.26%
2018	73.94%
January - April 2019	76.00%
May 2019	64.75%
June 2019	75.34%
July 2019	79.47%

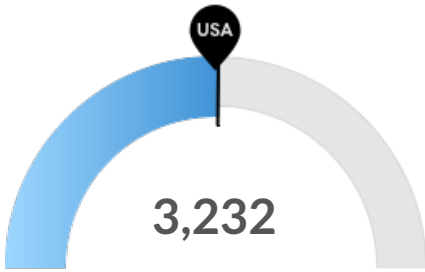
Unemployment Rate Trends

Grand County, CO had a July 2019 unemployment rate of 1.84%, **decreasing from 4.02%** 5 years before.



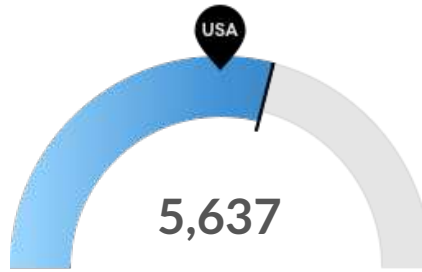
Timeframe	Unemployment Rate
2014	4.02%
2015	3.21%
2016	2.65%
2017	2.17%
2018	2.69%
January - April 2019	2.56%
May 2019	2.18%
June 2019	2.41%
July 2019	1.84%

Population Characteristics



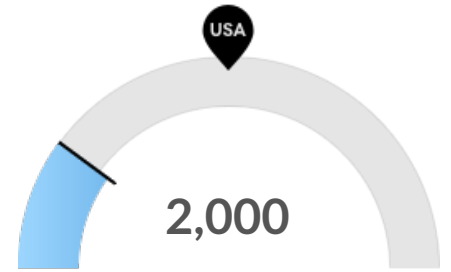
Millennials

Grand County, CO has 3,232 millennials (ages 25-39). The national average for an area this size is 3,192.



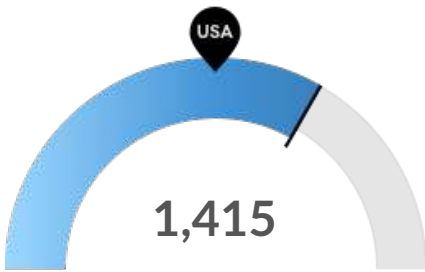
Retiring Soon

Retirement risk is high in Grand County, CO. The national average for an area this size is 4,494 people 55 or older, while there are 5,637 here.



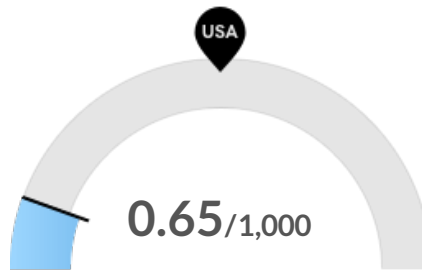
Racial Diversity

Racial diversity is low in Grand County, CO. The national average for an area this size is 6,151 racially diverse people, while there are 2,000 here.



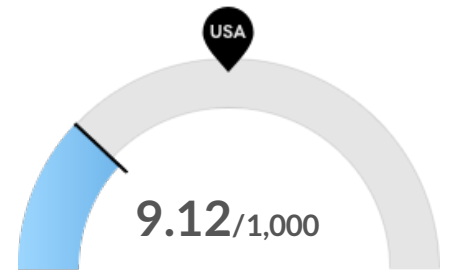
Veterans

Grand County, CO has 1,415 veterans. The national average for an area this size is 894.



Violent Crime

Grand County, CO has 0.65 violent crimes per 1,000 people. The national rate is 3.87 per 1,000 people.

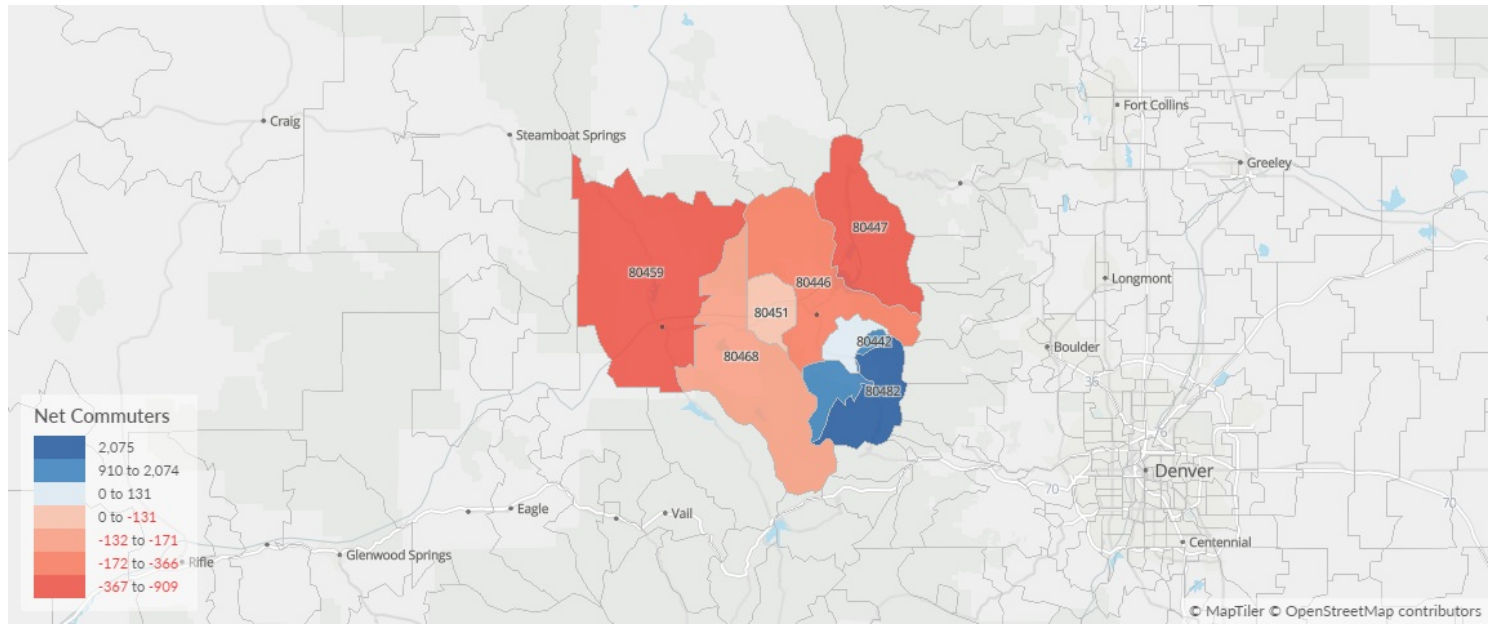


Property Crime

Grand County, CO has 9.12 property crimes per 1,000 people. The national rate is 22.98 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Grand County, CO currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

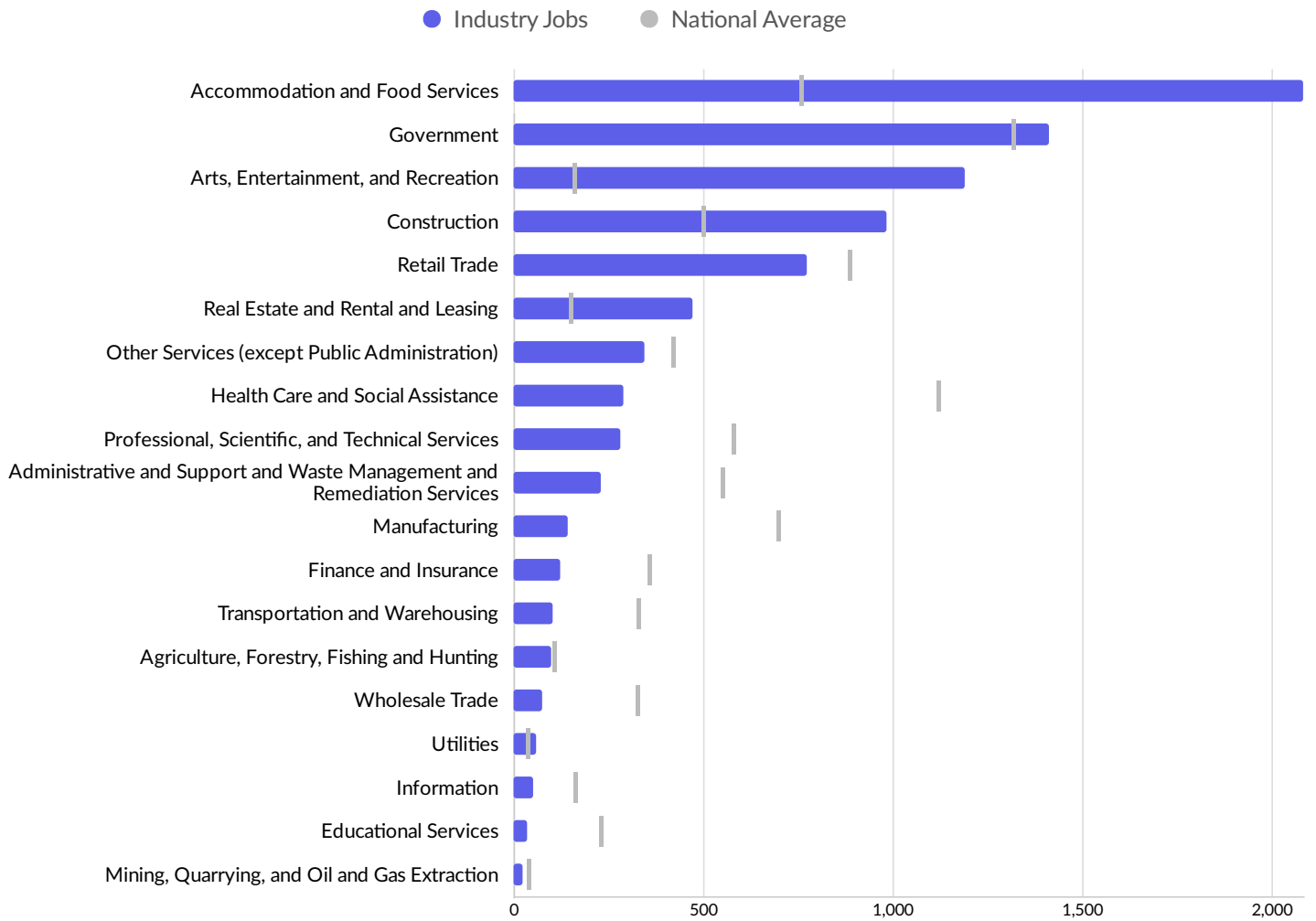
ZIP	Name	2019 Employment
80446	Granby, CO (in Grand co...	2,765
80482	Winter Park, CO (in Gra...	2,204
80442	Fraser, CO (in Grand co...	1,068
80459	Kremmling, CO (in Gran...	997
80478	Tabernash, CO (in Gran...	871

Where Talent Lives

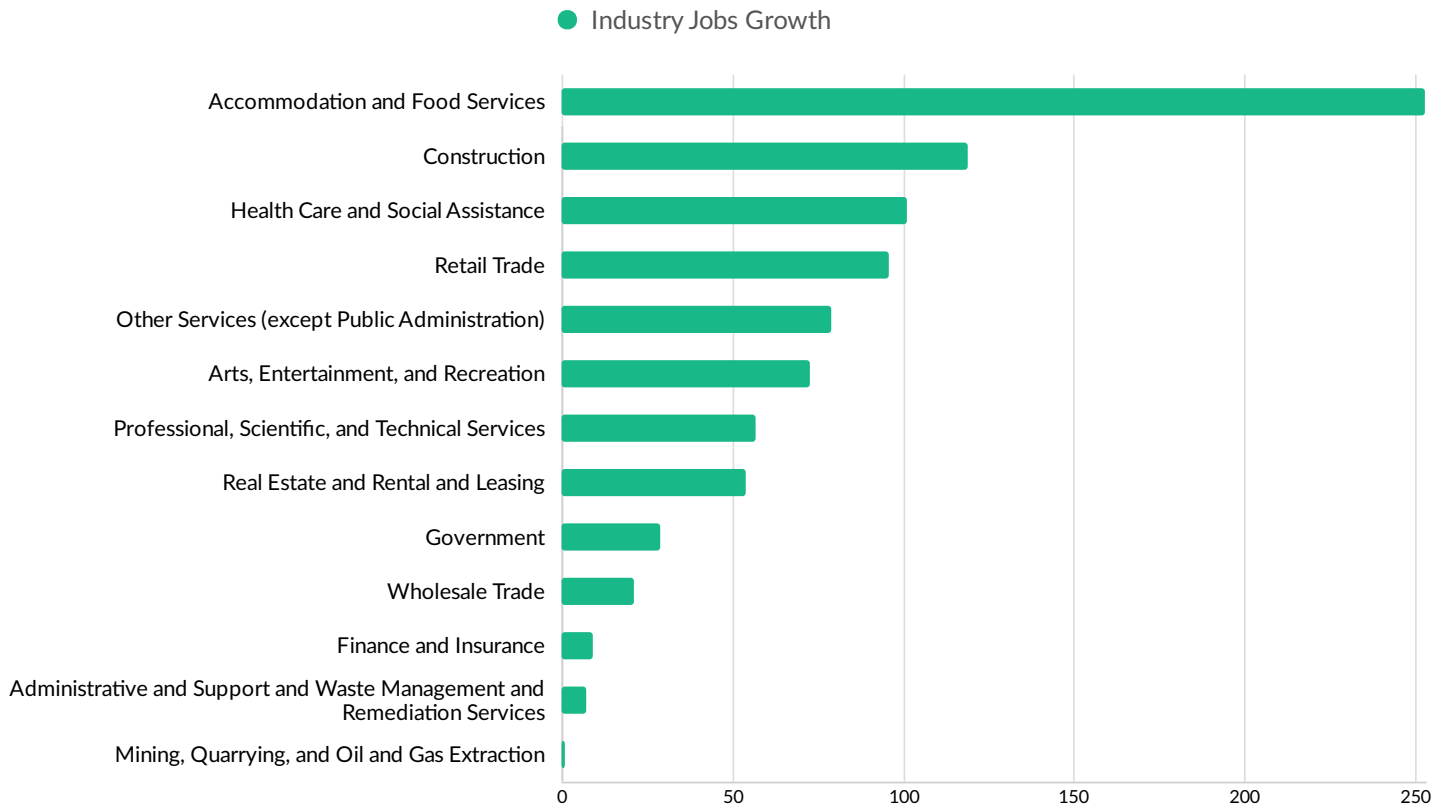
ZIP	Name	2019 Workers
80446	Granby, CO (in Grand co...	2,937
80459	Kremmling, CO (in Gran...	1,363
80447	Grand Lake, CO (in Gran...	1,025
80478	Tabernash, CO (in Gran...	871
80468	Parshall, CO (in Grand c...	204

Industry Characteristics

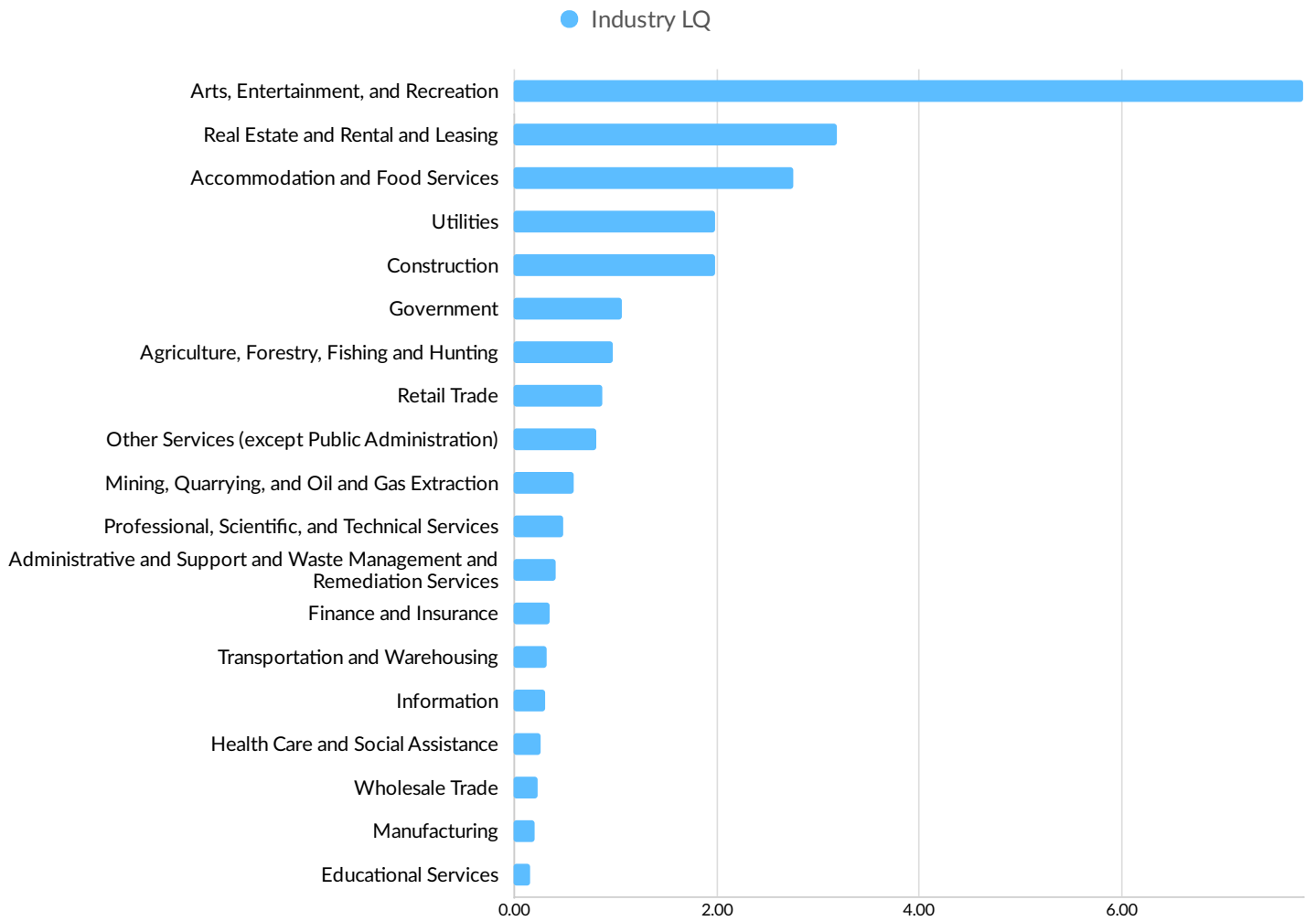
Largest Industries



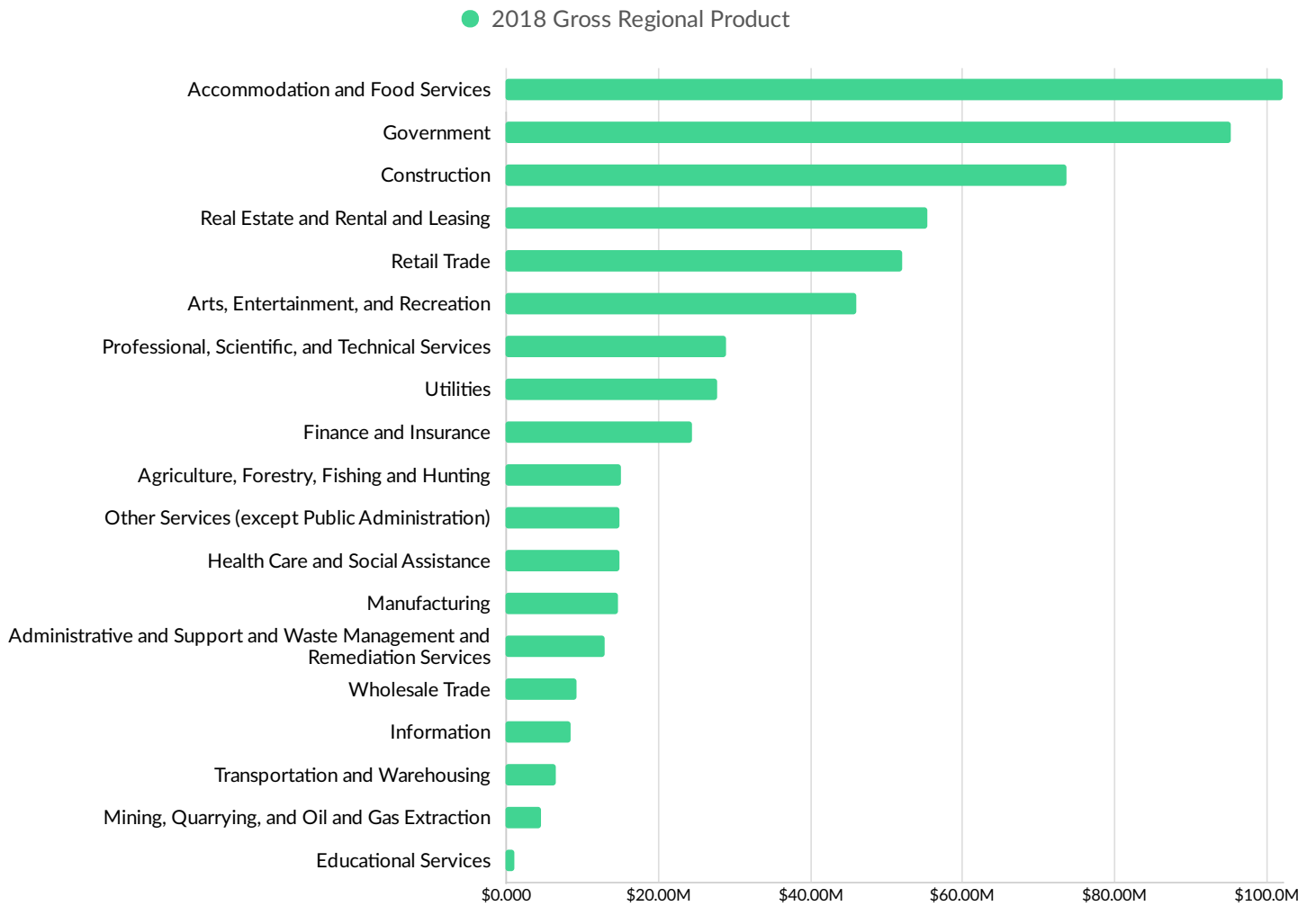
Top Growing Industries



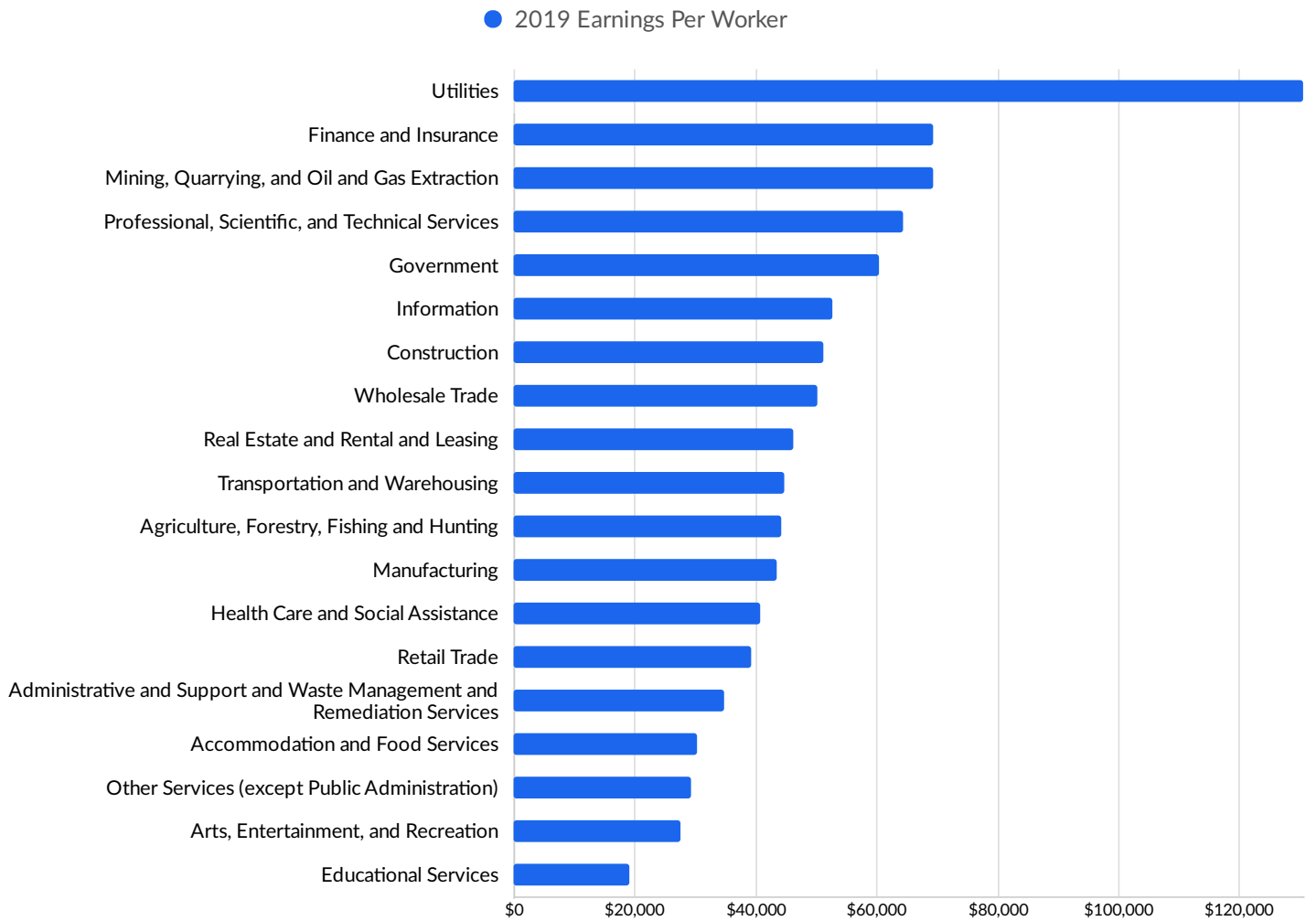
Top Industry LQ



Top Industry GRP



Top Industry Earnings























Industry	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2019 Earnings Per Worker	2018 GRP
Accommodation and Food Services	1,830	2,083	253	+14%	2.76	\$30,274	\$102.18M
Government	1,384	1,413	29	+2%	1.07	\$60,557	\$95.46M
Arts, Entertainment, and Recreation	1,118	1,191	73	+7%	7.80	\$27,658	\$46.15M
Construction	866	985	119	+14%	1.99	\$51,311	\$73.69M
Retail Trade	679	775	96	+14%	0.88	\$39,276	\$52.25M
Real Estate and Rental and Leasing	420	474	54	+13%	3.19	\$46,186	\$55.54M
Other Services (except Public Administration)	264	343	79	+30%	0.82	\$29,254	\$15.07M
Health Care and Social Assistance	190	291	101	+53%	0.26	\$40,891	\$14.89M
Professional, Scientific, and Technical Services	224	281	57	+25%	0.49	\$64,517	\$29.06M
Administrative and Support and Waste Management and Remediation Services	224	231	7	+3%	0.42	\$34,883	\$12.96M
Manufacturing	145	144	-1	-1%	0.21	\$43,425	\$14.71M
Finance and Insurance	114	123	9	+8%	0.35	\$69,523	\$24.56M
Transportation and Warehousing	170	104	-66	-39%	0.32	\$44,705	\$6.70M
Agriculture, Forestry, Fishing and Hunting	129	100	-29	-22%	0.99	\$44,383	\$15.16M
Wholesale Trade	53	74	21	+40%	0.23	\$50,320	\$9.36M
Utilities	66	60	-6	-9%	2.00	\$130,597	\$27.92M
Information	52	50	-2	-4%	0.31	\$52,715	\$8.61M
Educational Services	43	36	-7	-16%	0.16	\$19,191	\$1.25M
Mining, Quarrying, and Oil and Gas Extraction	21	22	1	+5%	0.60	\$69,339	\$4.71M

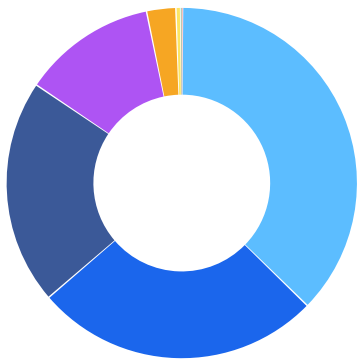
Business Characteristics

1,499 Companies Employ Your Workers

Online profiles for your workers mention 1,499 companies as employers, with the top 10 appearing below. In the last 12 months, 830 companies in Grand County, CO posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Winter Park Resort	109 	Groendyke Transport Inc.	258 
East Grand School District 2 (inc)	56 	Winter Park Resort	223 
Devil's Thumb Ranch Inc	41 	Devil's Thumb Ranch Inc	187 
Middle Park Medical Center	34 	CRST International, Inc.	178 
Freepport-Mcmoran Inc.	29 	Platinum Supplemental Insuranc...	173 
Intrawest Resorts Holdings, Inc.	29 	Hvh Transportation, Inc.	155 
County of Grand	27 	YMCA	154 
YMCA of The Rockies	26 	Teach For America, Inc.	123 
Granby Ranch Land Co.	20 	C.R. England, Inc.	121 
C Lazy U Ranch, Inc	19 	Mesilla Valley Transportation	101 

Business Size

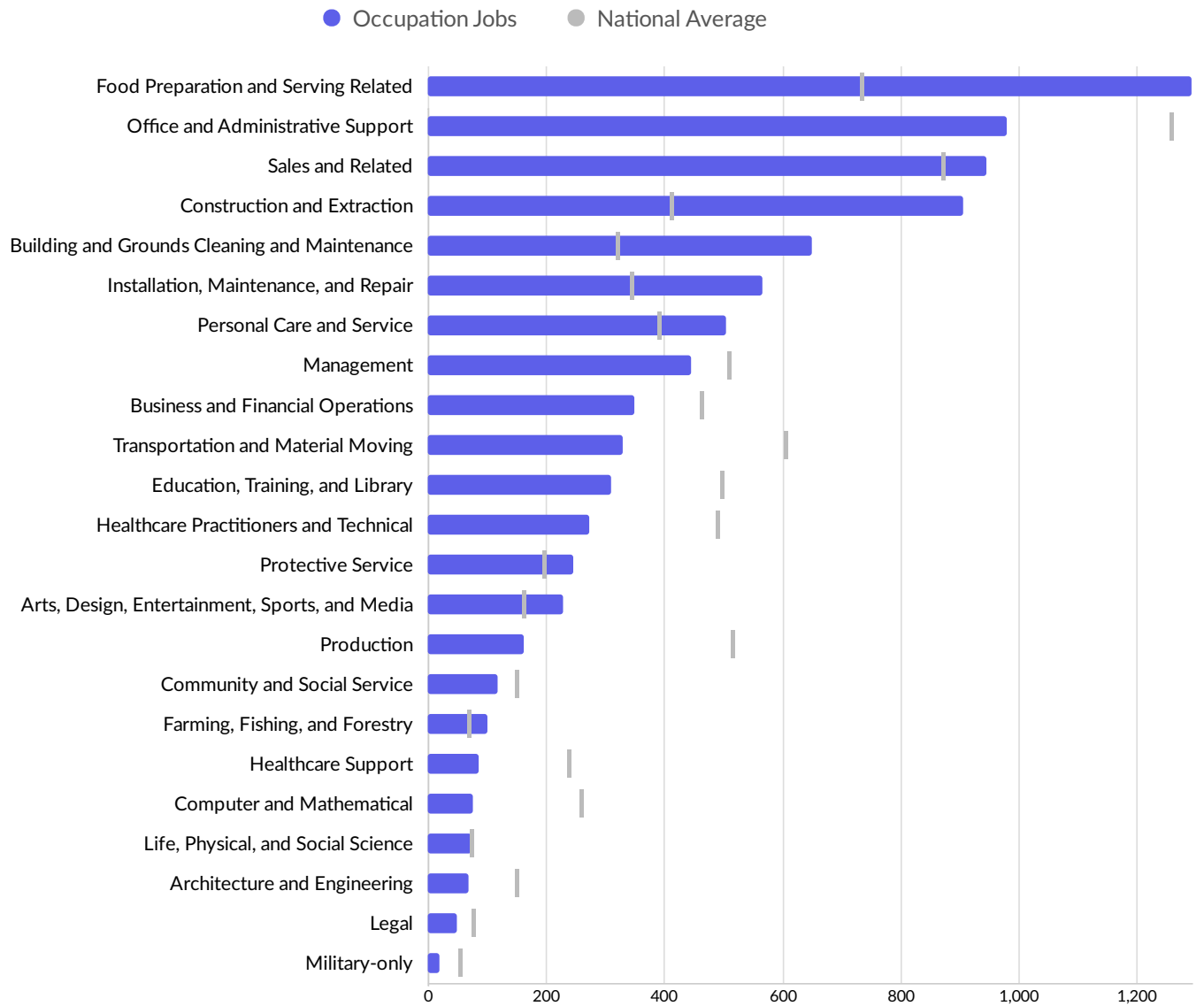


	Percentage	Business Count
1 to 4 employees	37.2%	429
5 to 9 employees	26.4%	304
10 to 19 employees	20.7%	239
20 to 49 employees	12.3%	142
50 to 99 employees	2.7%	31
100 to 249 employees	0.4%	5
250 to 499 employees	0.1%	1
500+ employees	0.1%	1

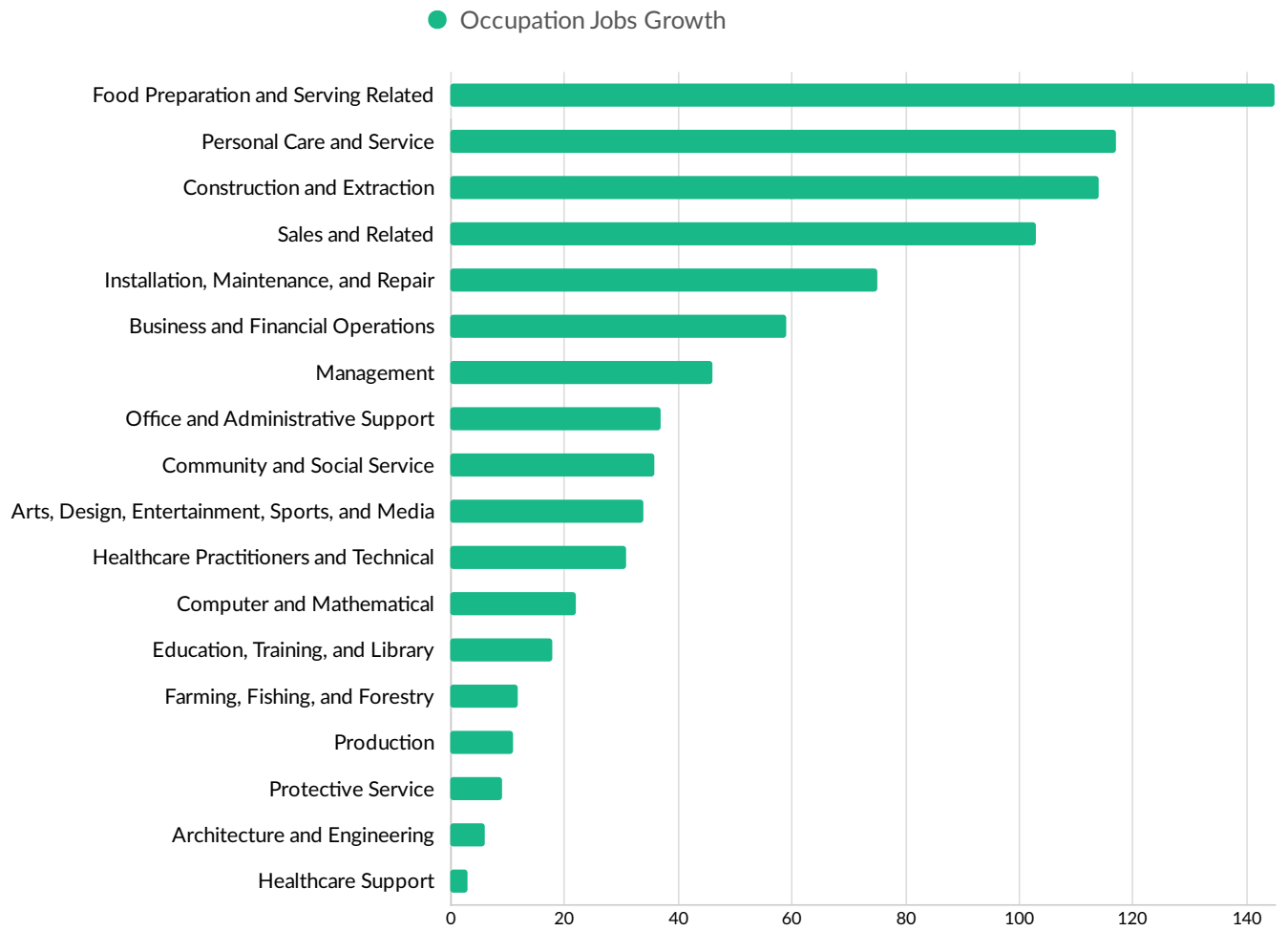
*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

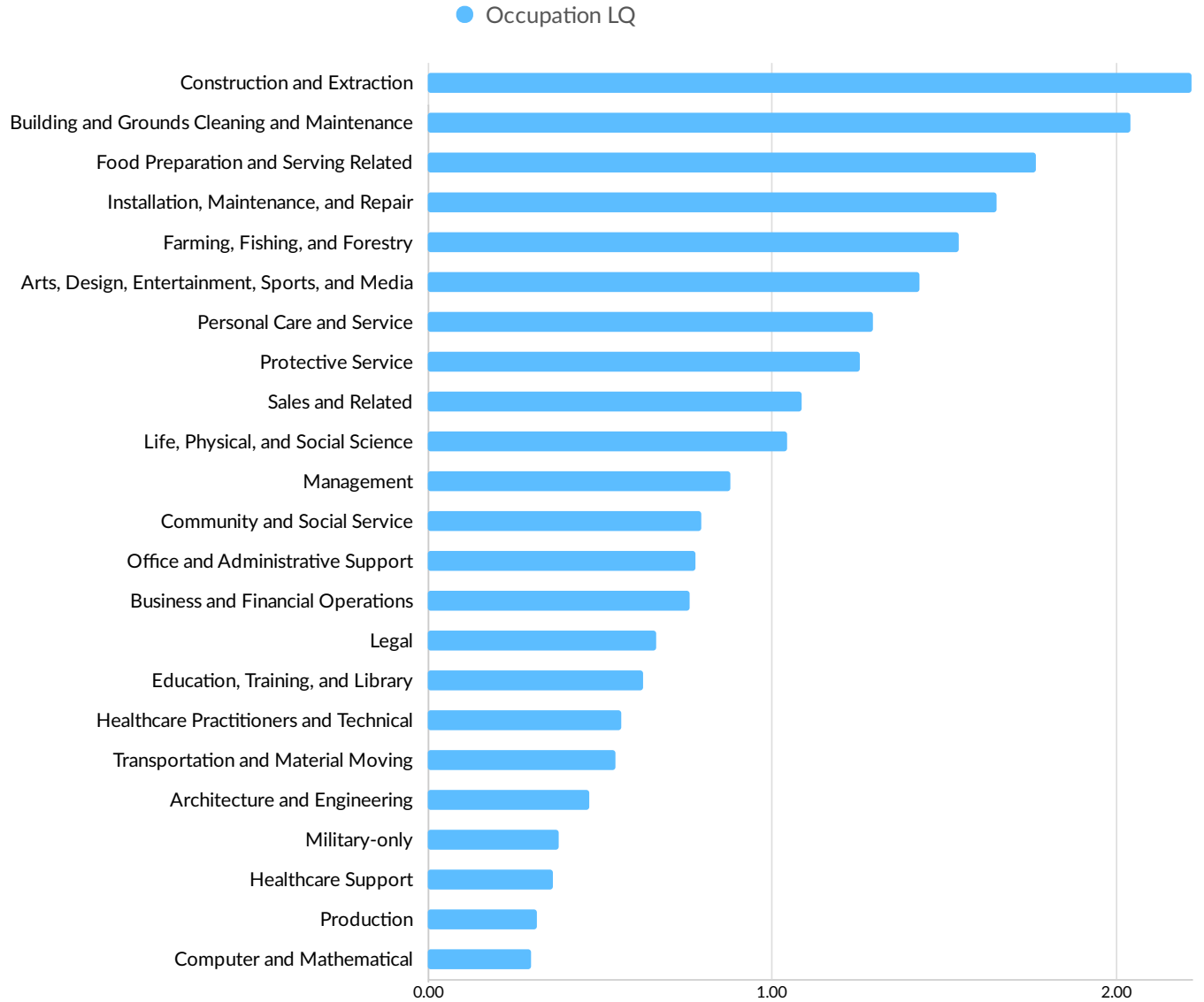
Largest Occupations



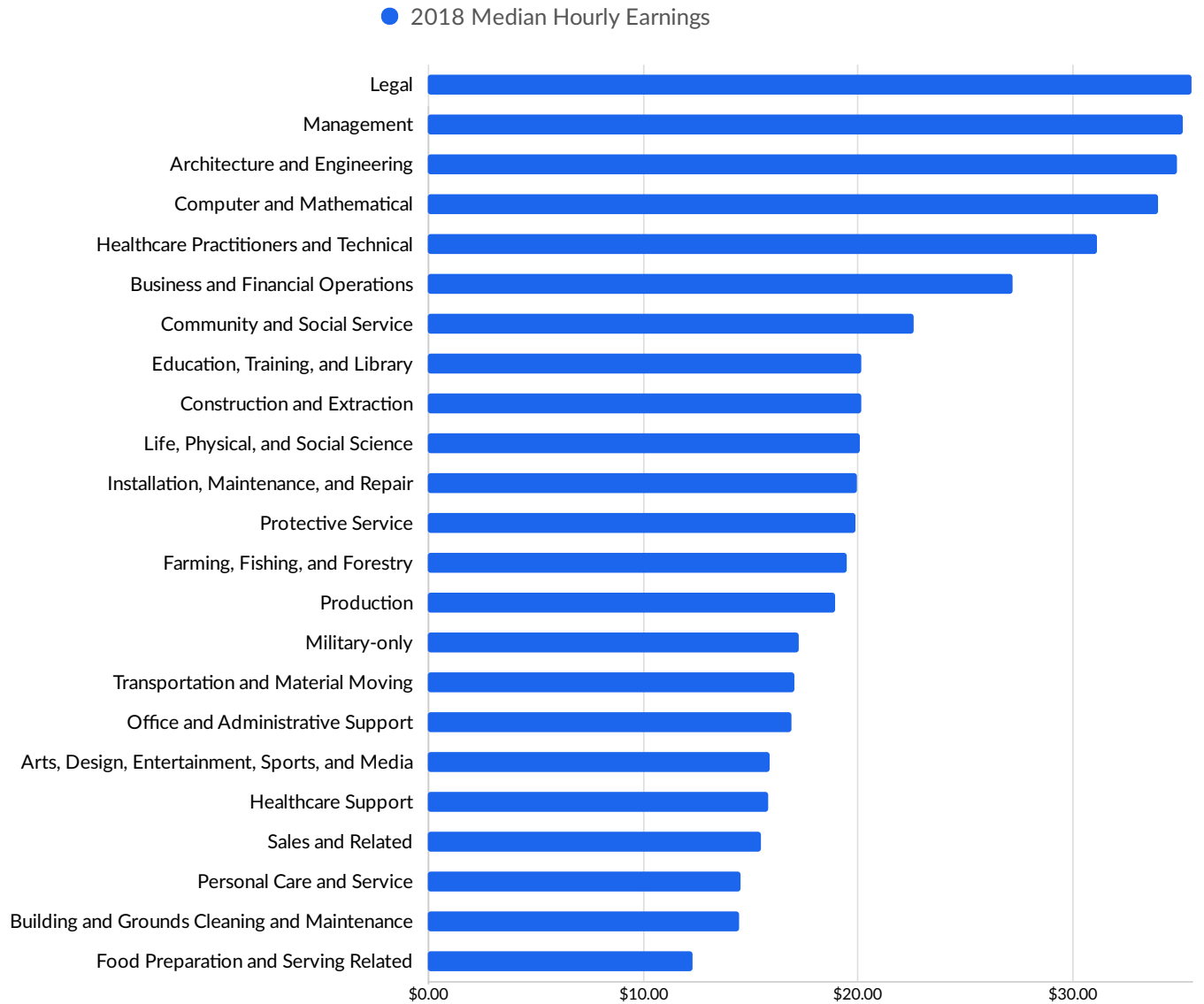
Top Growing Occupations



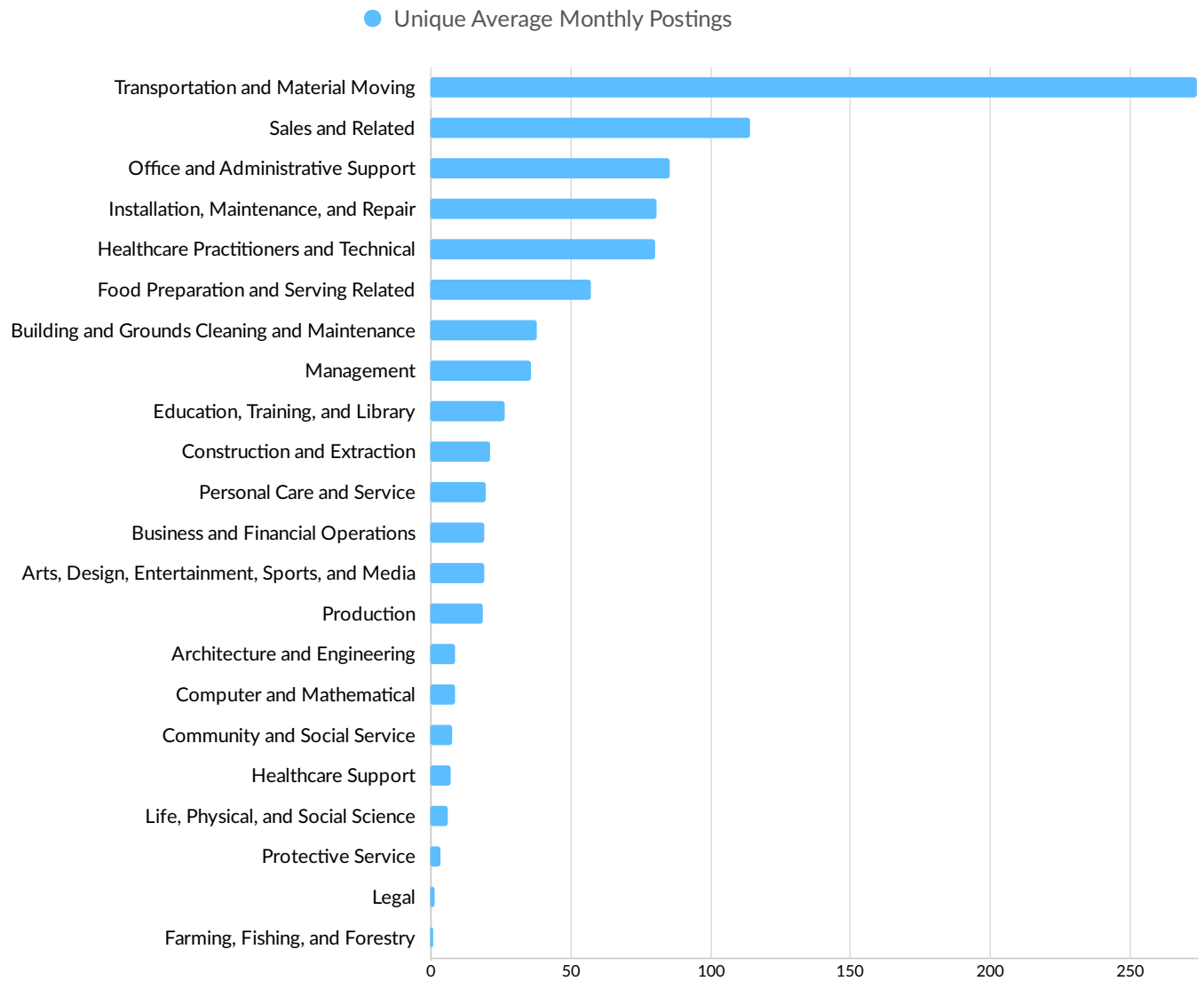
Top Occupation LQ



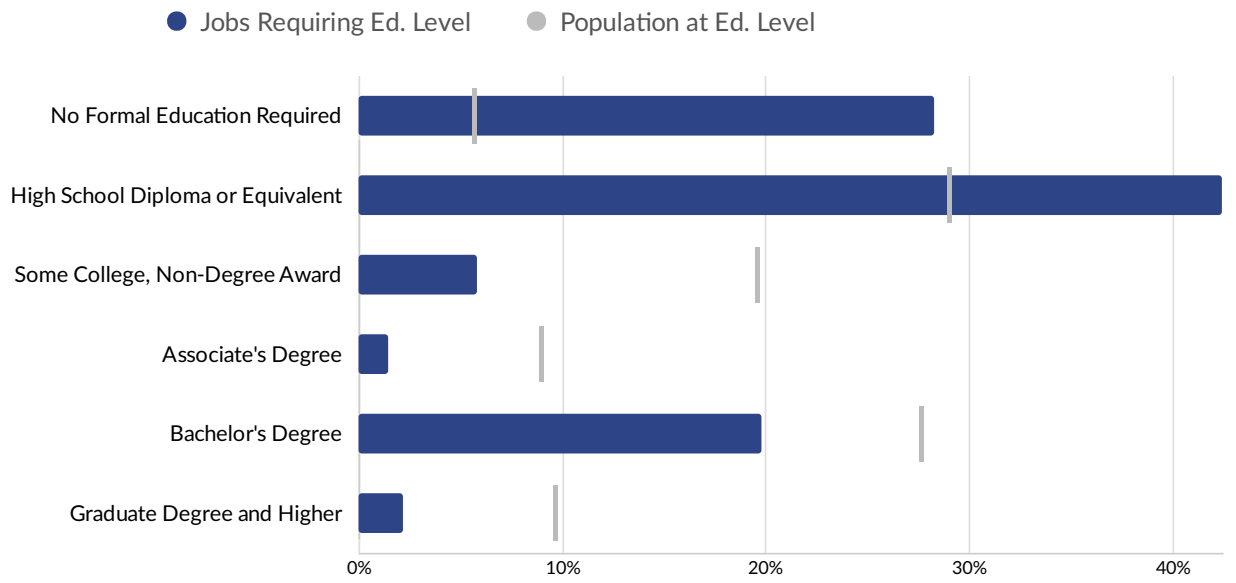
Top Occupation Earnings



Top Posted Occupations



Underemployment



Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Dec 2018 - Nov 2019 Unique Average Monthly Postings
Food Preparation and Serving Related	1,148	1,293	145	+13%	1.77	\$12.29	57
Office and Administrative Support	942	979	37	+4%	0.78	\$16.92	86
Sales and Related	843	946	103	+12%	1.09	\$15.50	114
Construction and Extraction	792	906	114	+14%	2.22	\$20.16	21
Building and Grounds Cleaning and Maintenance	678	651	-27	-4%	2.04	\$14.48	38
Installation, Maintenance, and Repair	492	567	75	+15%	1.65	\$19.99	81
Personal Care and Service	387	504	117	+30%	1.30	\$14.55	20
Management	400	446	46	+12%	0.88	\$35.15	36
Business and Financial Operations	292	351	59	+20%	0.76	\$27.22	20
Transportation and Material Moving	392	330	-62	-16%	0.55	\$17.08	274
Education, Training, and Library	292	310	18	+6%	0.62	\$20.17	27
Healthcare Practitioners and Technical	242	273	31	+13%	0.56	\$31.15	80
Protective Service	237	246	9	+4%	1.26	\$19.93	4
Arts, Design, Entertainment, Sports, and Media	194	228	34	+18%	1.43	\$15.88	19
Production	151	162	11	+7%	0.32	\$18.95	19
Community and Social Service	82	118	36	+44%	0.80	\$22.62	8
Farming, Fishing, and Forestry	89	101	12	+13%	1.55	\$19.50	1
Healthcare Support	82	85	3	+4%	0.36	\$15.85	7

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Dec 2018 - Nov 2019 Unique Average Monthly Postings
Computer and Mathematical	55	77	22	+40%	0.30	\$33.95	9
Life, Physical, and Social Science	79	74	-5	-6%	1.04	\$20.08	6
Architecture and Engineering	63	69	6	+10%	0.47	\$34.87	9
Legal	49	48	-1	-2%	0.66	\$35.53	1
Military-only	20	20	0	0%	0.38	\$17.28	1

Educational Pipeline

Over the last 5 years, no schools in Grand County, CO produced graduates.

In-Demand Skills

