

Final Certification of Values

Name of Jurisdiction: GRAND LAKE METRO REC BOND

New District:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year 2019
In **Grand County** On 12/02/2019 Are:

| | |
|---|---------------|
| Previous Year's Net Total Assessed Valuation: | \$160,787,670 |
| Current Year's Gross Total Assessed Valuation: | \$194,288,380 |
| (-) Less TIF district increment, if any: | \$0 |
| Current Year's Net Total Assessed Valuation: | \$194,288,380 |
| New Construction*: | \$2,000,540 |
| Increased Production of Producing Mines**: | \$0 |
| ANNEXATIONS/INCLUSIONS: | \$0 |
| Previously Exempt Federal Property**: | \$0 |
| New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***: | \$0 |
| Taxes Received last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.) Includes all revenue collected on valuation not previously certified. | \$0.00 |
| Taxes Abated or Refunded as of August 1 (39-10-114(1)(a)(I)(B) C.R.S.): | \$23.13 |

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

** Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued (DLG52 & 52A)

*** Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year 2019
In **Grand County** On 12/02/2019 Are:

| | |
|--|-----------------|
| Current Year's Total Actual Value of All Real Property*: | \$2,159,397,720 |
| ADDITIONS TO TAXABLE REAL PROPERTY: Construction of taxable real property improvements**: | \$25,452,269 |
| ANNEXATIONS/INCLUSIONS: | \$0 |
| Increased Mining Production***: | \$0 |
| Previously exempt property: | \$0 |
| Oil or Gas production from a new well: | \$0 |
| Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported): | \$0 |
| DELETIONS FROM TAXABLE REAL PROPERTY IMPROVEMENTS: Destruction of taxable property improvements. | \$494,410 |
| Disconnections/Exclusions: | \$0 |
| Previously Taxable Property: | \$0 |

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

** Construction is defined as newly constructed taxable real property structures.

*** Includes production from a new mine and increase in production of a producing mine.

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15,