

**Open Lands, Rivers and Trails Fund Activity Report
11/30/2018**

	Administrative 5% revenues	Trail Maintenance 15% for projects	Open Lands/Rivers Remainder for projects	Fund Balance
Fund Balance				
Beginning Balance 1-1-2018	51,452.83	182,401.18	1,033,606.68	1,267,460.69
Add: YTD Current Revenues	58,908.68	167,889.75	951,375.23	1,178,173.66
Less: YTD Current Expenditures	(32,319.72)	(155,664.00)	(63,450.00)	(251,433.72)
Ending Balance	78,041.79	194,626.93	1,921,531.91	2,194,200.63
Funding Available to be Awarded for Grants				
Less: Committed Grant Distributions	0.00	156,181.00	1,016,400.00	1,172,581.00
Funds Collected for Future Grants (2 months in arrears)	0.00	38,445.93	905,131.91	943,577.84
Change in Fund Balance from Prior Month				
Balance Prior Report	76,210.03	181,172.10	1,902,487.87	2,159,870.00
Change in Allocations	4,720.99	13,454.83	76,244.04	94,419.86
Change in Expenditures	(2,889.23)		(57,200.00)	(60,089.23)
Ending Balance	78,041.79	194,626.93	1,921,531.91	2,194,200.63

Open Lands, Rivers, and Trails Fund
Balance Sheet Prev Year Comparison
As of November 30, 2018

	Nov 30, 18	Nov 30, 17
ASSETS		
Current Assets		
Checking/Savings		
10000 · OLRT Account - Grand County	2,101,357.02	976,248.60
Total Checking/Savings	2,101,357.02	976,248.60
Accounts Receivable		
11000 · Accounts Receivable	94,419.86	0.00
Total Accounts Receivable	94,419.86	0.00
Total Current Assets	2,195,776.88	976,248.60
TOTAL ASSETS	2,195,776.88	976,248.60
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
21000 · Accounts Payable		
21100 · Invoices Payable	1,576.25	0.00
21200 · Grants Payable		
21300 · 2018 Trail Grants Payable	156,181.00	0.00
21500 · Open Lands Grants Payable	16,400.00	0.00
21700 · River Grants Payable	1,000,000.00	0.00
Total 21200 · Grants Payable	1,172,581.00	0.00
Total 21000 · Accounts Payable	1,174,157.25	0.00
Total Accounts Payable	1,174,157.25	0.00
Total Current Liabilities	1,174,157.25	0.00
Total Liabilities	1,174,157.25	0.00
Equity		
2500 · Funding distributed to Grants		
2510 · Funding distributed for Trails	155,664.00	0.00
2530 · Funding Distributed to Rivers	6,250.00	0.00
2500 · Funding distributed to Grants - Other	57,200.00	0.00
Total 2500 · Funding distributed to Grants	219,114.00	0.00
32000 · Retained Earnings	4,846.69	0.00
Net Income	797,658.94	976,248.60
Total Equity	1,021,619.63	976,248.60

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Accrual Basis

Open Lands, Rivers, and Trails Fund
Balance Sheet Prev Year Comparison
As of November 30, 2018

	Nov 30, 18	Nov 30, 17
TOTAL LIABILITIES & EQUITY	<u>2,195,776.88</u>	<u>976,248.60</u>

Open Lands, Rivers, and Trails Fund
Profit & Loss Prev Year Comparison
 January through November 2018

	Jan - Nov 18	Jan - Nov 17
Ordinary Income/Expense		
Income		
47200 · Program Income		
47230 · Sales Tax Income		
47235 · Admin income 5%	61,949.57	0.00
47240 · Open Space Income 80%	1,012,193.26	0.00
47245 · Trails Income 15%	179,293.13	0.00
47247 · Treasurer's Fees Income 1%	0.00	0.00
47230 · Sales Tax Income - Other	-75,262.30	986,063.01
Total 47230 · Sales Tax Income	<u>1,178,173.66</u>	<u>986,063.01</u>
Total 47200 · Program Income	<u>1,178,173.66</u>	<u>986,063.01</u>
Total Income	1,178,173.66	986,063.01
Expense		
60900 · Business Expenses		
60950 · Treasurer Fees - 1%	12,892.42	9,814.41
Total 60900 · Business Expenses	<u>12,892.42</u>	<u>9,814.41</u>
62100 · Contract Services		
62110 · Admin-Grant Coordinator	18,102.50	0.00
62135 · Marketing - Community Info	1,324.80	0.00
Total 62100 · Contract Services	<u>19,427.30</u>	<u>0.00</u>
62500 · Grant Payments		
62510 · Trail Grant Payments	155,664.00	0.00
62530 · Rivers Grant Payments	6,250.00	0.00
62500 · Grant Payments - Other	57,200.00	0.00
Total 62500 · Grant Payments	<u>219,114.00</u>	<u>0.00</u>
Total Expense	<u>251,433.72</u>	<u>9,814.41</u>
Net Ordinary Income	926,739.94	976,248.60
Other Income/Expense		
Other Income		
32100 · 2017 Carryover Funds		
32200 · Admin Carryover	51,452.83	0.00
32300 · Open Space Carryover	1,033,606.68	0.00
32400 · Trails Carryover	182,401.18	0.00
32100 · 2017 Carryover Funds - Other	0.00	0.00
Total 32100 · 2017 Carryover Funds	<u>1,267,460.69</u>	<u>0.00</u>
Total Other Income	1,267,460.69	0.00

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Accrual Basis

Open Lands, Rivers, and Trails Fund
Profit & Loss Prev Year Comparison
January through November 2018

	<u>Jan - Nov 18</u>	<u>Jan - Nov 17</u>
Other Expense		
63000 · 2018 Grants Awarded		
63100 · Open Land Projects	73,600.00	0.00
63200 · River Projects	1,006,250.00	0.00
63500 · Trail Projects	311,845.00	0.00
Total 63000 · 2018 Grants Awarded	<u>1,391,695.00</u>	<u>0.00</u>
75000 · Miscellaneous Grand County	<u>4,846.69</u>	<u>0.00</u>
Total Other Expense	<u>1,396,541.69</u>	<u>0.00</u>
Net Other Income	<u>-129,081.00</u>	<u>0.00</u>
Net Income	<u><u>797,658.94</u></u>	<u><u>976,248.60</u></u>