

Open Lands, Rivers and Trails Fund

Activity Report

2/28/2018

Fund Balance					
	Administrative 5% of revenues	Trail Maintenance 15% of projects	Open Lands / Rivers Allocated to projects	Unallocated	Fund Balance
Beginning Balance 1-1-2018	51,452.83	182,401.18	-	1,033,606.68	1,267,460.69
Add: YTD Current Allocations	6,011.95	17,134.05	-	97,092.95	120,238.95
Less: YTD Current Expenditures	(3,788.11)	-	-	-	(3,788.11)
Ending Balance 2-28-2018	53,676.67	199,535.23	-	1,130,699.63	1,383,911.53

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2/28/2018

Revenues and Expenditures					
	Cummulative Prior Periods	Current Period	Year-To-Date	Cummulative All Periods	Allocated Funds
					Cummulative expenditures should not exceed this amount
Revenues:					
Sales Taxes	1,275,396.60	430.46	120,238.95	1,395,635.55	N/A
Interest	4,611.67	-	-	4,611.67	N/A
Project income	-	-	-	-	N/A
Other	-	-	-	-	N/A
Total Revenues	1,280,008.27	430.46	120,238.95	1,400,247.22	-
Expenditures:					
Open Lands					
Project 1	-	-	-	-	-
Project 2	-	-	-	-	-
Total Open Lands	-	-	-	-	-
Rivers					
Project 1	-	-	-	-	-
Project 2	-	-	-	-	-
Total Rivers	-	-	-	-	-
Maintenance of Trails					
Project 1	-	-	-	-	-
Project 2	-	-	-	-	-
Total Maintenance of Trails	-	-	-	-	-
Administrative	12,547.58	3,030.14	3,788.11	16,335.69	70,012.36
Total Expenditures	12,547.58	3,030.14	3,788.11	16,335.69	
Surplus / (Deficit)	1,267,460.69	(2,599.68)	116,450.84	1,383,911.53	

Open Lands, Rivers, and Trails Fund Profit & Loss Budget Performance

February 2018

	Feb 18	Budget	Jan - Feb 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
47200 · Program Income					
47230 · Sales Tax Income					
47235 · Admin income 4%	6,011.95	0.00	6,011.95	48,960.00	48,960.00
47240 · Open Space Income 80%	97,092.95	0.00	97,092.95	979,200.00	979,200.00
47245 · Trails Income 15%	17,134.05	0.00	17,134.05	183,600.00	183,600.00
47247 · Treasurer's Fees Income 1%	0.00	0.00	0.00	12,240.00	12,240.00
47230 · Sales Tax Income - Other	0.00	0.00	0.00	0.00	0.00
Total 47230 · Sales Tax Income	120,238.95	0.00	120,238.95	1,224,000.00	1,224,000.00
Total 47200 · Program Income	120,238.95	0.00	120,238.95	1,224,000.00	1,224,000.00
Total Income	120,238.95	0.00	120,238.95	1,224,000.00	1,224,000.00
Expense					
62100 · Contract Services					
62110 · Admin-Grant Coordinator	1,690.00		1,690.00		
62120 · Treasurer Fees - 1%	1,340.14	0.00	2,098.11	12,240.00	12,240.00
62100 · Contract Services - Other	0.00	0.00	0.00	48,960.00	48,960.00
Total 62100 · Contract Services	3,030.14	0.00	3,788.11	61,200.00	61,200.00
63000 · Program Services					
63100 · Open Land & River Projects	0.00	0.00	0.00	988,380.00	988,380.00
63500 · Trail Projects	0.00	0.00	0.00	174,420.00	174,420.00
Total 63000 · Program Services	0.00	0.00	0.00	1,162,800.00	1,162,800.00
Total Expense	3,030.14	0.00	3,788.11	1,224,000.00	1,224,000.00
Net Ordinary Income	117,208.81	0.00	116,450.84	0.00	0.00
Net Income	117,208.81	0.00	116,450.84	0.00	0.00

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Accrual Basis

Open Lands, Rivers, and Trails Fund
Balance Sheet
As of February 28, 2018

	<u>Feb 28, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · OLRT Account - Grand County	1,263,672.60
Total Checking/Savings	1,263,672.60
Accounts Receivable	
11000 · Accounts Receivable	120,238.93
Total Accounts Receivable	120,238.93
Total Current Assets	1,383,911.53
TOTAL ASSETS	1,383,911.53
LIABILITIES & EQUITY	
Equity	
32100 · 2017 Carryover Funds	
32200 · Admin Carryover	51,452.83
32300 · Open Space Carryover	1,033,606.68
32400 · Trails Carryover	182,401.18
Total 32100 · 2017 Carryover Funds	1,267,460.69
Net Income	116,450.84
Total Equity	1,383,911.53
TOTAL LIABILITIES & EQUITY	1,383,911.53