

**Open Lands, Rivers and Trails Fund**  
**Activity Report**  
3/31/2018

<b>Fund Balance</b>					
	<b>Administrative</b> 5% of revenues	<b>Trail Maintenance</b> 15% of projects	<b>Open Lands / Rivers</b> Allocated to projects	<b>Unallocated</b>	<b>Fund Balance</b>
Beginning Balance 1-1-2018	51,452.83	182,401.18	-	1,033,606.68	1,267,460.69
Add: YTD Current Allocations	11,665.66	33,247.14	-	188,400.47	233,313.27
Less: YTD Current Expenditures	(10,636.01)	-	-	-	(10,636.01)
<b>Ending Balance 3-31-2018</b>	<b>52,482.48</b>	<b>215,648.32</b>	-	<b>1,222,007.15</b>	<b>1,490,137.95</b>
<b>Change in Fund Balance from Prior Month Report</b>					
	<b>Administrative</b> 5% of revenues	<b>Trail Maintenance</b> 15% of projects	<b>Open Lands / Rivers</b> Allocated to projects	<b>Unallocated</b>	<b>Fund Balance</b>
Balance Prior Report	53,676.67	199,535.23	-	1,130,699.63	1,383,911.53
Change in Allocations	5,653.72	16,113.09	-	91,307.51	113,074.32
Change in Expenditures	(6,847.90)	-	-	-	(6,847.90)
<b>Ending Balance 3-31-2018</b>	<b>52,482.48</b>	<b>215,648.32</b>	-	<b>1,222,007.15</b>	<b>1,490,137.95</b>

### Revenues and Expenditures

	Cummulative Prior Periods	Current Period	Year-To-Date	Cummulative All Periods	Allocated Funds
					Cummulative expenditures should not exceed this amount
<b>Revenues:</b>					
Sales Taxes	1,508,481.95	227.92	233,313.27	1,508,709.87	N/A
Interest	4,611.67	-	-	4,611.67	N/A
Project income	-	-	-	-	N/A
Other	-	-	-	-	N/A
<b>Total Revenues</b>	<b>1,513,093.62</b>	<b>227.92</b>	<b>233,313.27</b>	<b>1,513,321.54</b>	-
<b>Expenditures:</b>					
Open Lands					
Project 1	-	-	-	-	-
Project 2	-	-	-	-	-
<b>Total Open Lands</b>	-	-	-	-	-
Rivers					
Project 1	-	-	-	-	-
Project 2	-	-	-	-	-
<b>Total Rivers</b>	-	-	-	-	-
Maintenance of Trails					
Project 1	-	-	-	-	-
Project 2	-	-	-	-	-
<b>Total Maintenance of Trails</b>	-	-	-	-	-
<b>Administrative</b>	<b>16,335.69</b>	<b>6,847.90</b>	<b>10,636.01</b>	<b>23,183.59</b>	<b>75,666.08</b>
<b>Total Expenditures</b>	<b>16,335.69</b>	<b>6,847.90</b>	<b>10,636.01</b>	<b>23,183.59</b>	
<b>Surplus / (Deficit)</b>	<b>1,496,757.93</b>	<b>(6,619.98)</b>	<b>222,677.26</b>	<b>1,490,137.95</b>	

## Open Lands, Rivers, and Trails Fund

## Balance Sheet

04/08/18

As of March 31, 2018

Accrual Basis

	Mar 31, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10000 · OLRT Account - Grand County	1,380,356.13
Total Checking/Savings	1,380,356.13
Accounts Receivable	
11000 · Accounts Receivable	113,074.32
Total Accounts Receivable	113,074.32
Total Current Assets	1,493,430.45
<b>TOTAL ASSETS</b>	<b>1,493,430.45</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 · Accounts Payable	
21100 · Invoices Payable	3,292.50
Total 21000 · Accounts Payable	3,292.50
Total Accounts Payable	3,292.50
Total Current Liabilities	3,292.50
Total Liabilities	3,292.50
Equity	
32100 · 2017 Carryover Funds	
32200 · Admin Carryover	51,452.83
32300 · Open Space Carryover	1,033,606.68
32400 · Trails Carryover	182,401.18
Total 32100 · 2017 Carryover Funds	1,267,460.69
Net Income	222,677.26
Total Equity	1,490,137.95
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,493,430.45</b>

## Open Lands, Rivers, and Trails Fund Profit & Loss Budget Performance

March 2018

	Mar 18	Budget	Jan - Mar 18	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
47200 · Program Income					
47230 · Sales Tax Income					
47235 · Admin income 5%	5,653.71	0.00	11,665.66	48,960.00	48,960.00
47240 · Open Space Income 80%	91,307.52	0.00	188,400.47	979,200.00	979,200.00
47245 · Trails Income 15%	16,113.09	0.00	33,247.14	183,600.00	183,600.00
47247 · Treasurer's Fees Income 1%	0.00	0.00	0.00	12,240.00	12,240.00
47230 · Sales Tax Income - Other	0.00	0.00	0.00	0.00	0.00
<b>Total 47230 · Sales Tax Income</b>	<u>113,074.32</u>	<u>0.00</u>	<u>233,313.27</u>	<u>1,224,000.00</u>	<u>1,224,000.00</u>
<b>Total 47200 · Program Income</b>	<u>113,074.32</u>	<u>0.00</u>	<u>233,313.27</u>	<u>1,224,000.00</u>	<u>1,224,000.00</u>
<b>Total Income</b>	<u>113,074.32</u>	<u>0.00</u>	<u>233,313.27</u>	<u>1,224,000.00</u>	<u>1,224,000.00</u>
<b>Expense</b>					
60900 · Business Expenses					
60950 · Treasurer Fees - 1%	1,194.20	0.00	3,292.31	12,240.00	12,240.00
<b>Total 60900 · Business Expenses</b>	<u>1,194.20</u>	<u>0.00</u>	<u>3,292.31</u>	<u>12,240.00</u>	<u>12,240.00</u>
62100 · Contract Services					
62110 · Admin-Grant Coordinator	5,053.75		6,743.75		
62120 · Admin Expenses	599.95		599.95		
62100 · Contract Services - Other	0.00	0.00	0.00	48,960.00	48,960.00
<b>Total 62100 · Contract Services</b>	<u>5,653.70</u>	<u>0.00</u>	<u>7,343.70</u>	<u>48,960.00</u>	<u>48,960.00</u>
63000 · Program Services					
63100 · Open Land & River Projects	0.00	0.00	0.00	988,380.00	988,380.00
63500 · Trail Projects	0.00	0.00	0.00	174,420.00	174,420.00
<b>Total 63000 · Program Services</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,162,800.00</u>	<u>1,162,800.00</u>
<b>Total Expense</b>	<u>6,847.90</u>	<u>0.00</u>	<u>10,636.01</u>	<u>1,224,000.00</u>	<u>1,224,000.00</u>
<b>Net Ordinary Income</b>	<u>106,226.42</u>	<u>0.00</u>	<u>222,677.26</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>106,226.42</u></u>	<u><u>0.00</u></u>	<u><u>222,677.26</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>