

## Open Lands, Rivers and Trails Fund

### Activity Report

5/31/2018

<b>Fund Balance</b>					
	<b>Administrative</b> 5% of revenues	<b>Trail Maintenance</b> 15% of projects	<b>Open Lands / Rivers</b> Allocated to projects	<b>Unallocated</b> Available for any project	<b>Fund Balance</b>
Beginning Balance 1-1-2018	51,452.83	182,401.18	-	1,033,606.68	1,267,460.69
Add: YTD Current Allocations	22,611.81	64,443.67	1,063,450.00	(698,269.23)	452,236.25
Less: YTD Current Expenditures	(15,284.47)	-	-	-	(15,284.47)
<b>Ending Balance 5-31-2018</b>	<b>58,780.18</b>	<b>246,844.84</b>	<b>1,063,450.00</b>	<b>335,337.45</b>	<b>1,704,412.47</b>

  

<b>Change in Fund Balance from Prior Month Report</b>					
	<b>Administrative</b> 5% of revenues	<b>Trail Maintenance</b> 15% of projects	<b>Open Lands / Rivers</b> Allocated to projects	<b>Unallocated</b>	<b>Fund Balance</b>
Balance Prior Report	58,200.26	235,160.09	1,063,450.00	269,123.83	1,625,934.18
Change in Allocations	4,099.91	11,684.76	-	66,213.62	81,998.29
Change in Expenditures	(3,520.00)	-	-	-	(3,520.00)
<b>Ending Balance 5-31-2018</b>	<b>58,780.17</b>	<b>246,844.85</b>	<b>1,063,450.00</b>	<b>335,337.45</b>	<b>1,704,412.47</b>

### Revenues and Expenditures

	Cummulative Prior Periods as of 12-31-2017	Current Period	Year-To-Date	Cummulative All Periods	Allocated Funds Cummulative expenditures should not exceed this amount
<b>Revenues:</b>					
Sales Taxes	1,275,396.60	526.76	452,236.25	1,727,632.85	N/A
Interest	4,611.67	-	-	4,611.67	N/A
Project income	-	-	-	-	N/A
Other	-	-	-	-	N/A
<b>Total Revenues</b>	<b>1,280,008.27</b>	<b>526.76</b>	<b>452,236.25</b>	<b>1,732,244.52</b>	-
<b>Expenditures:</b>					
<b>Open Lands</b>					
SP2018-Roy Enter Property	-	-	-	-	57,200.00
Project 2	-	-	-	-	-
<b>Total Open Lands</b>	-	-	-	-	<b>57,200.00</b>
<b>Rivers</b>					
SP2018-Windy Gap Bypass	-	-	-	-	1,000,000.00
SP2018-Granby Water Diversion Upgrade	-	-	-	-	6,250.00
Project 3	-	-	-	-	-
<b>Total Rivers</b>	-	-	-	-	<b>1,006,250.00</b>
<b>Maintenance of Trails</b>					
SP2018-Trail Smart Sizing	-	-	-	-	43,400.00
SP2018-East Shore Trail	-	-	-	-	51,300.00
SP2018-Fraser River Trail Maintenance	-	-	-	-	43,500.00
SP2018-Winter Trail Grooming	-	-	-	-	16,400.00
SP2018-Phases & Wolford	-	-	-	-	21,950.00
SP2018-Equipment Repair for Trail Maintenance	-	-	-	-	10,000.00
SP2018-Hiking & Biking Trail System	-	-	-	-	12,614.00
Project 8	-	-	-	-	-
<b>Total Maintenance of Trails</b>	-	-	-	-	<b>199,164.00</b>
<b>Administrative</b>	12,547.58	3,520.00	15,284.47	27,832.05	86,612.23
<b>Total Expenditures</b>	<b>12,547.58</b>	<b>3,520.00</b>	<b>15,284.47</b>	<b>27,832.05</b>	
<b>Surplus / (Deficit)</b>	<b>1,267,460.69</b>	<b>(2,993.24)</b>	<b>436,951.78</b>	<b>1,704,412.47</b>	

## Open Lands, Rivers, and Trails Fund

## Balance Sheet

As of May 31, 2018

	<u>May 31, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10000 · OLRT Account - Grand County	1,622,414.18
Total Checking/Savings	1,622,414.18
Accounts Receivable	
11000 · Accounts Receivable	81,998.29
Total Accounts Receivable	81,998.29
Total Current Assets	1,704,412.47
<b>TOTAL ASSETS</b>	<b>1,704,412.47</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 · Accounts Payable	
21200 · Grants Payable	
21300 · 2018 Trail Grants Payable	199,164.00
21500 · Open Lands Grants Payable	57,200.00
21700 · River Grants Payable	1,006,250.00
Total 21200 · Grants Payable	1,262,614.00
Total 21000 · Accounts Payable	1,262,614.00
Total Accounts Payable	1,262,614.00
Total Current Liabilities	1,262,614.00
Total Liabilities	1,262,614.00
Equity	
32000 · Retained Earnings	4,846.69
Net Income	436,951.78
Total Equity	441,798.47
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,704,412.47</b>

## Open Lands, Rivers, and Trails Fund Profit & Loss Budget Performance

April 2018

	Apr 18	Budget	Jan - Apr 18	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
47200 · Program Income					
47230 · Sales Tax Income					
47235 · Admin income 5%	6,846.23	0.00	18,511.89	48,960.00	48,960.00
47240 · Open Space Income 80%	110,566.69	0.00	298,967.16	979,200.00	979,200.00
47245 · Trails Income 15%	19,511.77	0.00	52,758.91	183,600.00	183,600.00
47247 · Treasurer's Fees Income 1%	0.00	0.00	0.00	12,240.00	12,240.00
47230 · Sales Tax Income - Other	0.00	0.00	0.00	0.00	0.00
<b>Total 47230 · Sales Tax Income</b>	<b>136,924.69</b>	<b>0.00</b>	<b>370,237.96</b>	<b>1,224,000.00</b>	<b>1,224,000.00</b>
<b>Total 47200 · Program Income</b>	<b>136,924.69</b>	<b>0.00</b>	<b>370,237.96</b>	<b>1,224,000.00</b>	<b>1,224,000.00</b>
<b>Total Income</b>	<b>136,924.69</b>	<b>0.00</b>	<b>370,237.96</b>	<b>1,224,000.00</b>	<b>1,224,000.00</b>
<b>Expense</b>					
60900 · Business Expenses					
60950 · Treasurer Fees - 1%	1,128.46	0.00	4,420.77	12,240.00	12,240.00
<b>Total 60900 · Business Expenses</b>	<b>1,128.46</b>	<b>0.00</b>	<b>4,420.77</b>	<b>12,240.00</b>	<b>12,240.00</b>
62100 · Contract Services					
62110 · Admin-Grant Coordinator	0.00		6,743.75		
62120 · Admin Expenses	0.00		599.95		
62100 · Contract Services - Other	0.00	0.00	0.00	48,960.00	48,960.00
<b>Total 62100 · Contract Services</b>	<b>0.00</b>	<b>0.00</b>	<b>7,343.70</b>	<b>48,960.00</b>	<b>48,960.00</b>
<b>Total Expense</b>	<b>1,128.46</b>	<b>0.00</b>	<b>11,764.47</b>	<b>61,200.00</b>	<b>61,200.00</b>
<b>Net Ordinary Income</b>	<b>135,796.23</b>	<b>0.00</b>	<b>358,473.49</b>	<b>1,162,800.00</b>	<b>1,162,800.00</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
32100 · 2017 Carryover Funds					
32200 · Admin Carryover	0.00		51,452.83		
32300 · Open Space Carryover	0.00		1,033,606.68		
32400 · Trails Carryover	0.00		182,401.18		
32100 · 2017 Carryover Funds - Other	0.00		0.00		
<b>Total 32100 · 2017 Carryover Funds</b>	<b>0.00</b>		<b>1,267,460.69</b>		
<b>Total Other Income</b>	<b>0.00</b>		<b>1,267,460.69</b>		
<b>Other Expense</b>					
63000 · 2018 Grants Awarded					
63100 · Open Land Projects	57,200.00	0.00	57,200.00	988,380.00	988,380.00
63200 · River Projects	1,006,250.00		1,006,250.00		
63500 · Trail Projects	199,164.00	0.00	199,164.00	174,420.00	174,420.00
<b>Total 63000 · 2018 Grants Awarded</b>	<b>1,262,614.00</b>	<b>0.00</b>	<b>1,262,614.00</b>	<b>1,162,800.00</b>	<b>1,162,800.00</b>
<b>Total Other Expense</b>	<b>1,262,614.00</b>	<b>0.00</b>	<b>1,262,614.00</b>	<b>1,162,800.00</b>	<b>1,162,800.00</b>
<b>Net Other Income</b>	<b>-1,262,614.00</b>	<b>0.00</b>	<b>4,846.69</b>	<b>-1,162,800.00</b>	<b>-1,162,800.00</b>
<b>Net Income</b>	<b>-1,126,817.77</b>	<b>0.00</b>	<b>363,320.18</b>	<b>0.00</b>	<b>0.00</b>

**Open Lands, Rivers, and Trails Fund**  
**Profit & Loss Prev Year Comparison**  
 January through May 2018

	Jan - May 18	Jan - May 17
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
47200 · Program Income		
47230 · Sales Tax Income		
47235 · Admin income 5%	22,611.80	0.00
47240 · Open Space Income 80%	365,180.78	0.00
47245 · Trails Income 15%	64,443.67	0.00
47247 · Treasurer's Fees Income 1%	0.00	0.00
47230 · Sales Tax Income - Other	0.00	325,280.11
<b>Total 47230 · Sales Tax Income</b>	<b>452,236.25</b>	<b>325,280.11</b>
<b>Total 47200 · Program Income</b>	<b>452,236.25</b>	<b>325,280.11</b>
<b>Total Income</b>	<b>452,236.25</b>	<b>325,280.11</b>
<b>Expense</b>		
60900 · Business Expenses		
60950 · Treasurer Fees - 1%	5,784.57	3,252.80
<b>Total 60900 · Business Expenses</b>	<b>5,784.57</b>	<b>3,252.80</b>
62100 · Contract Services		
62110 · Admin-Grant Coordinator	8,775.00	0.00
62135 · Marketing - Community Info	724.90	0.00
<b>Total 62100 · Contract Services</b>	<b>9,499.90</b>	<b>0.00</b>
<b>Total Expense</b>	<b>15,284.47</b>	<b>3,252.80</b>
<b>Net Ordinary Income</b>	<b>436,951.78</b>	<b>322,027.31</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
32100 · 2017 Carryover Funds		
32200 · Admin Carryover	51,452.83	0.00
32300 · Open Space Carryover	1,033,606.68	0.00
32400 · Trails Carryover	182,401.18	0.00
32100 · 2017 Carryover Funds - Other	0.00	0.00
<b>Total 32100 · 2017 Carryover Funds</b>	<b>1,267,460.69</b>	<b>0.00</b>
<b>Total Other Income</b>	<b>1,267,460.69</b>	<b>0.00</b>
<b>Other Expense</b>		
63000 · 2018 Grants Awarded		
63100 · Open Land Projects	57,200.00	0.00
63200 · River Projects	1,006,250.00	0.00
63500 · Trail Projects	199,164.00	0.00
<b>Total 63000 · 2018 Grants Awarded</b>	<b>1,262,614.00</b>	<b>0.00</b>
75000 · Miscellaneous Grand County	4,846.69	0.00
<b>Total Other Expense</b>	<b>1,267,460.69</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>436,951.78</b>	<b>322,027.31</b>