

**Open Lands, Rivers and Trails Fund Activity Report
6/30/2018**

| | Administrative 5% revenues | Trail Maintenance 15% for projects | Open Lands/Rivers Remainder for projects | Fund Balance |
|--|---------------------------------------|---|---|--|
| | | | | Fund Balance |
| Beginning Balance 1-1-2018 | 51,452.83 | 182,401.18 | 1,033,606.68 | 1,267,460.69 |
| Add: YTD Current Revenues | 26,620.80 | 75,869.29 | 429,925.99 | 532,416.08 |
| Less: YTD Current Expenditures | (17,431.68) | (143,050.00) | | (160,481.68) |
| Ending Balance | 60,641.95 | 115,220.47 | 1,463,532.67 | 1,639,395.09 |
| | | | | Available Grant Funding |
| Less: Committed Grant Distributions | 0.00 | 56,114.00 | 1,063,450.00 | 1,119,564.00 |
| Funds Collected for Future Grants (2 months in arrears) | 0.00 | 59,106.47 | 400,082.67 | 459,189.14 |
| | | | | Change in Fund Balance from Prior Month |
| Balance Prior Report | 58,780.17 | 246,844.85 | 1,398,787.45 | 1,704,412.47 |
| Change in Allocations | 4,008.99 | 11,425.63 | 64,745.21 | 80,179.83 |
| Change in Expenditures | (2,147.21) | (143,050.00) | | (145,197.21) |
| Ending Balance | 60,641.95 | 115,220.48 | 1,463,532.66 | 1,639,395.09 |

Open Lands, Rivers, and Trails Fund

Balance Sheet

As of June 30, 2018

| | Jun 30, 18 |
|---------------------------------------|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 10000 · OLRT Account - Grand County | 1,559,215.26 |
| Total Checking/Savings | 1,559,215.26 |
| Accounts Receivable | |
| 11000 · Accounts Receivable | 80,179.83 |
| Total Accounts Receivable | 80,179.83 |
| Total Current Assets | 1,639,395.09 |
| TOTAL ASSETS | 1,639,395.09 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 21000 · Accounts Payable | |
| 21200 · Grants Payable | |
| 21300 · 2018 Trail Grants Payable | 56,114.00 |
| 21500 · Open Lands Grants Payable | 57,200.00 |
| 21700 · River Grants Payable | 1,006,250.00 |
| Total 21200 · Grants Payable | 1,119,564.00 |
| Total 21000 · Accounts Payable | 1,119,564.00 |
| Total Accounts Payable | 1,119,564.00 |
| Total Current Liabilities | 1,119,564.00 |
| Total Liabilities | 1,119,564.00 |
| Equity | |
| 2500 · Funding distributed to Grants | 143,050.00 |
| 32000 · Retained Earnings | 4,846.69 |
| Net Income | 371,934.40 |
| Total Equity | 519,831.09 |
| TOTAL LIABILITIES & EQUITY | 1,639,395.09 |

Open Lands, Rivers, and Trails Fund
Profit & Loss Prev Year Comparison
 January through June 2018

| | Jan - Jun 18 | Jan - Jun 17 |
|---|---------------------|-------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 47200 · Program Income | | |
| 47230 · Sales Tax Income | | |
| 47235 · Admin income 5% | 26,620.79 | 0.00 |
| 47240 · Open Space Income 80% | 429,925.99 | 0.00 |
| 47245 · Trails Income 15% | 75,869.30 | 0.00 |
| 47247 · Treasurer's Fees Income 1% | 0.00 | 0.00 |
| 47230 · Sales Tax Income - Other | 0.00 | 401,660.67 |
| Total 47230 · Sales Tax Income | 532,416.08 | 401,660.67 |
| Total 47200 · Program Income | 532,416.08 | 401,660.67 |
| Total Income | 532,416.08 | 401,660.67 |
| Expense | | |
| 60900 · Business Expenses | | |
| 60950 · Treasurer Fees - 1% | 6,599.28 | 4,016.61 |
| Total 60900 · Business Expenses | 6,599.28 | 4,016.61 |
| 62100 · Contract Services | | |
| 62110 · Admin-Grant Coordinator | 10,107.50 | 0.00 |
| 62135 · Marketing - Community Info | 724.90 | 0.00 |
| Total 62100 · Contract Services | 10,832.40 | 0.00 |
| 62500 · Grant Payments | 143,050.00 | 0.00 |
| Total Expense | 160,481.68 | 4,016.61 |
| Net Ordinary Income | 371,934.40 | 397,644.06 |
| Other Income/Expense | | |
| Other Income | | |
| 32100 · 2017 Carryover Funds | | |
| 32200 · Admin Carryover | 51,452.83 | 0.00 |
| 32300 · Open Space Carryover | 1,033,606.68 | 0.00 |
| 32400 · Trails Carryover | 182,401.18 | 0.00 |
| 32100 · 2017 Carryover Funds - Other | 0.00 | 0.00 |
| Total 32100 · 2017 Carryover Funds | 1,267,460.69 | 0.00 |
| Total Other Income | 1,267,460.69 | 0.00 |
| Other Expense | | |
| 63000 · 2018 Grants Awarded | | |
| 63100 · Open Land Projects | 57,200.00 | 0.00 |
| 63200 · River Projects | 1,006,250.00 | 0.00 |
| 63500 · Trail Projects | 199,164.00 | 0.00 |
| Total 63000 · 2018 Grants Awarded | 1,262,614.00 | 0.00 |
| 75000 · Miscellaneous Grand County | 4,846.69 | 0.00 |
| Total Other Expense | 1,267,460.69 | 0.00 |
| Net Other Income | 0.00 | 0.00 |
| Net Income | 371,934.40 | 397,644.06 |