

**Open Lands, Rivers and Trails Fund Activity Report  
8/31/2018**

	<b>Administrative 5% revenues</b>	<b>Trail Maintenance 15% for projects</b>	<b>Open Lands/Rivers Remainder for projects</b>	<b>Fund Balance</b>
	<b>Fund Balance</b>			
Beginning Balance 1-1-2018	51,452.83	182,401.18	1,033,606.68	1,267,460.69
Add: YTD Current Revenues	41,208.01	117,442.83	665,509.39	824,160.23
Less: YTD Current Expenditures	(23,710.24)	(155,664.00)	(6,250.00)	(185,624.24)
Ending Balance	68,950.60	144,180.01	1,692,866.07	1,905,996.68
	<b>Funding Available to be Awarded for Grants</b>			
Less: Committed Grant Distributions	0.00	43,500.00	1,057,200.00	1,100,700.00
Funds Collected for Future Grants (2 months in arrears)	0.00	100,680.01	635,666.07	736,346.08
	<b>Change in Fund Balance from Prior Month</b>			
Balance Prior Report	65,288.65	121,358.21	1,569,792.52	1,756,439.38
Change in Allocations	8,007.65	22,821.80	129,323.54	160,152.99
Change in Expenditures	(4,345.70)		(6,250.00)	(10,595.70)
Ending Balance	68,950.60	144,180.01	1,692,866.06	1,905,996.67

**Open Lands, Rivers, and Trails Fund**  
**Balance Sheet Prev Year Comparison**  
As of August 31, 2018

	Aug 31, 18	Aug 31, 17
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
10000 · OLRT Account - Grand County	1,747,564.84	583,555.94
<b>Total Checking/Savings</b>	<b>1,747,564.84</b>	<b>583,555.94</b>
Accounts Receivable		
11000 · Accounts Receivable	160,152.99	0.00
<b>Total Accounts Receivable</b>	<b>160,152.99</b>	<b>0.00</b>
<b>Total Current Assets</b>	<b>1,907,717.83</b>	<b>583,555.94</b>
<b>TOTAL ASSETS</b>	<b>1,907,717.83</b>	<b>583,555.94</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
21000 · Accounts Payable		
21100 · Invoices Payable	1,721.15	0.00
21200 · Grants Payable		
21300 · 2018 Trail Grants Payable	43,500.00	0.00
21500 · Open Lands Grants Payable	57,200.00	0.00
21700 · River Grants Payable	1,000,000.00	0.00
<b>Total 21200 · Grants Payable</b>	<b>1,100,700.00</b>	<b>0.00</b>
<b>Total 21000 · Accounts Payable</b>	<b>1,102,421.15</b>	<b>0.00</b>
<b>Total Accounts Payable</b>	<b>1,102,421.15</b>	<b>0.00</b>
<b>Total Current Liabilities</b>	<b>1,102,421.15</b>	<b>0.00</b>
<b>Total Liabilities</b>	<b>1,102,421.15</b>	<b>0.00</b>
Equity		
2500 · Funding distributed to Grants		
2510 · Funding distributed for Trails	155,664.00	0.00
2530 · Funding Distributed to Rivers	6,250.00	0.00
<b>Total 2500 · Funding distributed to Grants</b>	<b>161,914.00</b>	<b>0.00</b>
32000 · Retained Earnings	4,846.69	0.00
Net Income	638,535.99	583,555.94
<b>Total Equity</b>	<b>805,296.68</b>	<b>583,555.94</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,907,717.83</b>	<b>583,555.94</b>

**Open Lands, Rivers, and Trails Fund  
Profit & Loss Budget Performance  
August 2018**

	<u>Aug 18</u>	<u>Jan - Aug 18</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>47200 · Program Income</b>			
<b>47230 · Sales Tax Income</b>			
47235 · Admin income 5%	8,007.65	41,208.00	48,960.00
47240 · Open Space Income 80%	129,323.54	665,509.39	979,200.00
47245 · Trails Income 15%	22,821.80	117,442.84	183,600.00
47247 · Treasurer's Fees Income 1%	0.00	0.00	12,240.00
47230 · Sales Tax Income - Other	0.00	0.00	0.00
<b>Total 47230 · Sales Tax Income</b>	<u>160,152.99</u>	<u>824,160.23</u>	<u>1,224,000.00</u>
<b>Total 47200 · Program Income</b>	<u>160,152.99</u>	<u>824,160.23</u>	<u>1,224,000.00</u>
<b>Total Income</b>	160,152.99	824,160.23	1,224,000.00
<b>Expense</b>			
<b>60900 · Business Expenses</b>			
60950 · Treasurer Fees - 1%	1,308.30	8,702.94	12,240.00
<b>Total 60900 · Business Expenses</b>	<u>1,308.30</u>	<u>8,702.94</u>	<u>12,240.00</u>
<b>62100 · Contract Services</b>			
62110 · Admin-Grant Coordinator	2,437.50	13,682.50	
62135 · Marketing - Community Info	599.90	1,324.80	
62100 · Contract Services - Other	0.00	0.00	48,960.00
<b>Total 62100 · Contract Services</b>	<u>3,037.40</u>	<u>15,007.30</u>	<u>48,960.00</u>
<b>62500 · Grant Payments</b>			
62510 · Trail Grant Payments	0.00	155,664.00	
62530 · Rivers Grant Payments	6,250.00	6,250.00	
<b>Total 62500 · Grant Payments</b>	<u>6,250.00</u>	<u>161,914.00</u>	
<b>Total Expense</b>	<u>10,595.70</u>	<u>185,624.24</u>	<u>61,200.00</u>
<b>Net Ordinary Income</b>	149,557.29	638,535.99	1,162,800.00
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>32100 · 2017 Carryover Funds</b>			
32200 · Admin Carryover	0.00	51,452.83	
32300 · Open Space Carryover	0.00	1,033,606.68	
32400 · Trails Carryover	0.00	182,401.18	
32100 · 2017 Carryover Funds - Other	0.00	0.00	
<b>Total 32100 · 2017 Carryover Funds</b>	<u>0.00</u>	<u>1,267,460.69</u>	
<b>Total Other Income</b>	0.00	1,267,460.69	
<b>Other Expense</b>			
<b>63000 · 2018 Grants Awarded</b>			
63100 · Open Land Projects	0.00	57,200.00	988,380.00
63200 · River Projects	0.00	1,006,250.00	
63500 · Trail Projects	0.00	199,164.00	174,420.00
<b>Total 63000 · 2018 Grants Awarded</b>	<u>0.00</u>	<u>1,262,614.00</u>	<u>1,162,800.00</u>
75000 · Miscellaneous Grand County	0.00	4,846.69	
<b>Total Other Expense</b>	<u>0.00</u>	<u>1,267,460.69</u>	<u>1,162,800.00</u>

Open Lands, Rivers, and Trails Fund  
Profit & Loss Budget Performance  
August 2018

	<u>Aug 18</u>	<u>Jan - Aug 18</u>	<u>Annual Budget</u>
Net Other Income	0.00	0.00	-1,162,800.00
Net Income	<u>149,557.29</u>	<u>638,535.99</u>	<u>0.00</u>

**Open Lands, Rivers, and Trails Fund**  
**Profit & Loss Prev Year Comparison**  
 January through August 2018

	Jan - Aug 18	Jan - Aug 17
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
47200 · Program Income		
47230 · Sales Tax Income		
47235 · Admin income 5%	41,208.00	0.00
47240 · Open Space Income 80%	665,509.39	0.00
47245 · Trails Income 15%	117,442.84	0.00
47247 · Treasurer's Fees Income 1%	0.00	0.00
47230 · Sales Tax Income - Other	0.00	589,415.29
<b>Total 47230 · Sales Tax Income</b>	<b>824,160.23</b>	<b>589,415.29</b>
<b>Total 47200 · Program Income</b>	<b>824,160.23</b>	<b>589,415.29</b>
<b>Total Income</b>	<b>824,160.23</b>	<b>589,415.29</b>
<b>Expense</b>		
60900 · Business Expenses		
60950 · Treasurer Fees - 1%	8,702.94	5,859.35
<b>Total 60900 · Business Expenses</b>	<b>8,702.94</b>	<b>5,859.35</b>
62100 · Contract Services		
62110 · Admin-Grant Coordinator	13,682.50	0.00
62135 · Marketing - Community Info	1,324.80	0.00
<b>Total 62100 · Contract Services</b>	<b>15,007.30</b>	<b>0.00</b>
62500 · Grant Payments		
62510 · Trail Grant Payments	155,664.00	0.00
62530 · Rivers Grant Payments	6,250.00	0.00
<b>Total 62500 · Grant Payments</b>	<b>161,914.00</b>	<b>0.00</b>
<b>Total Expense</b>	<b>185,624.24</b>	<b>5,859.35</b>
<b>Net Ordinary Income</b>	<b>638,535.99</b>	<b>583,555.94</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
32100 · 2017 Carryover Funds		
32200 · Admin Carryover	51,452.83	0.00
32300 · Open Space Carryover	1,033,606.68	0.00
32400 · Trails Carryover	182,401.18	0.00
32100 · 2017 Carryover Funds - Other	0.00	0.00
<b>Total 32100 · 2017 Carryover Funds</b>	<b>1,267,460.69</b>	<b>0.00</b>
<b>Total Other Income</b>	<b>1,267,460.69</b>	<b>0.00</b>
<b>Other Expense</b>		

10:34 AM

10/01/18

Accrual Basis

**Open Lands, Rivers, and Trails Fund**  
**Profit & Loss Prev Year Comparison**  
January through August 2018

---

	<u>Jan - Aug 18</u>	<u>Jan - Aug 17</u>
<b>63000 · 2018 Grants Awarded</b>		
63100 · Open Land Projects	57,200.00	0.00
63200 · River Projects	1,006,250.00	0.00
63500 · Trail Projects	199,164.00	0.00
<b>Total 63000 · 2018 Grants Awarded</b>	1,262,614.00	0.00
<b>75000 · Miscellaneous Grand County</b>	4,846.69	0.00
<b>Total Other Expense</b>	1,267,460.69	0.00
<b>Net Other Income</b>	0.00	0.00
<b>Net Income</b>	<b><u>638,535.99</u></b>	<b><u>583,555.94</u></b>