

**Open Lands, Rivers and Trails Fund Activity Report
9/30/2018**

	Administrative 5% revenues	Trail Maintenance 15% for projects	Open Lands/Rivers Remainder for projects	Fund Balance
	Fund Balance			
Beginning Balance 1-1-2018	51,452.83	182,401.18	1,033,606.68	1,267,460.69
Add: YTD Current Revenues	47,582.84	135,611.10	768,462.88	951,656.82
Less: YTD Current Expenditures	(25,311.77)	(155,664.00)	(6,250.00)	(187,225.77)
Ending Balance	73,723.90	162,348.28	1,795,819.56	2,031,891.74
	Funding Available to be Awarded for Grants			
Less: Committed Grant Distributions	0.00	43,500.00	1,057,200.00	1,100,700.00
Funds Collected for Future Grants (2 months in arrears)	0.00	118,848.28	738,619.56	857,467.84
	Change in Fund Balance from Prior Month			
Balance Prior Report	68,950.60	144,180.02	1,692,866.06	1,905,996.68
Change in Allocations	6,374.83	18,168.26	102,953.50	127,496.59
Change in Expenditures	(1,601.53)			(1,601.53)
Ending Balance	73,723.90	162,348.28	1,795,819.56	2,031,891.74

Open Lands, Rivers, and Trails Fund
Balance Sheet Prev Year Comparison
 As of September 30, 2018

	Sep 30, 18	Sep 30, 17
ASSETS		
Current Assets		
Checking/Savings		
10000 · OLRT Account - Grand County	1,904,395.15	726,575.21
Total Checking/Savings	1,904,395.15	726,575.21
Accounts Receivable		
11000 · Accounts Receivable	127,496.59	0.00
Total Accounts Receivable	127,496.59	0.00
Total Current Assets	2,031,891.74	726,575.21
TOTAL ASSETS	2,031,891.74	726,575.21
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
21000 · Accounts Payable		
21200 · Grants Payable		
21300 · 2018 Trail Grants Payable	43,500.00	0.00
21500 · Open Lands Grants Payable	57,200.00	0.00
21700 · River Grants Payable	1,000,000.00	0.00
Total 21200 · Grants Payable	1,100,700.00	0.00
Total 21000 · Accounts Payable	1,100,700.00	0.00
Total Accounts Payable	1,100,700.00	0.00
Total Current Liabilities	1,100,700.00	0.00
Total Liabilities	1,100,700.00	0.00
Equity		
2500 · Funding distributed to Grants		
2510 · Funding distributed for Trails	155,664.00	0.00
2530 · Funding Distributed to Rivers	6,250.00	0.00
Total 2500 · Funding distributed to Grants	161,914.00	0.00
32000 · Retained Earnings	4,846.69	0.00
Net Income	764,431.05	726,575.21
Total Equity	931,191.74	726,575.21
TOTAL LIABILITIES & EQUITY	2,031,891.74	726,575.21

Open Lands, Rivers, and Trails Fund
Profit & Loss Prev Year Comparison
January through September 2018

	Jan - Sep 18	Jan - Sep 17
Ordinary Income/Expense		
Income		
47200 · Program Income		
47230 · Sales Tax Income		
47235 · Admin income 5%	47,582.83	0.00
47240 · Open Space Income 80%	768,462.89	0.00
47245 · Trails Income 15%	135,611.10	0.00
47247 · Treasurer's Fees Income 1%	0.00	0.00
47230 · Sales Tax Income - Other	0.00	733,874.15
Total 47230 · Sales Tax Income	<u>951,656.82</u>	<u>733,874.15</u>
Total 47200 · Program Income	<u>951,656.82</u>	<u>733,874.15</u>
Total Income	951,656.82	733,874.15
Expense		
60900 · Business Expenses		
60950 · Treasurer Fees - 1%	10,304.47	7,298.94
Total 60900 · Business Expenses	<u>10,304.47</u>	<u>7,298.94</u>
62100 · Contract Services		
62110 · Admin-Grant Coordinator	13,682.50	0.00
62135 · Marketing - Community Info	1,324.80	0.00
Total 62100 · Contract Services	<u>15,007.30</u>	<u>0.00</u>
62500 · Grant Payments		
62510 · Trail Grant Payments	155,664.00	0.00
62530 · Rivers Grant Payments	6,250.00	0.00
Total 62500 · Grant Payments	<u>161,914.00</u>	<u>0.00</u>
Total Expense	<u>187,225.77</u>	<u>7,298.94</u>
Net Ordinary Income	764,431.05	726,575.21
Other Income/Expense		
Other Income		
32100 · 2017 Carryover Funds		
32200 · Admin Carryover	51,452.83	0.00
32300 · Open Space Carryover	1,033,606.68	0.00
32400 · Trails Carryover	182,401.18	0.00
32100 · 2017 Carryover Funds - Other	0.00	0.00
Total 32100 · 2017 Carryover Funds	<u>1,267,460.69</u>	<u>0.00</u>
Total Other Income	1,267,460.69	0.00
Other Expense		
63000 · 2018 Grants Awarded		
63100 · Open Land Projects	57,200.00	0.00
63200 · River Projects	1,006,250.00	0.00
63500 · Trail Projects	199,164.00	0.00
Total 63000 · 2018 Grants Awarded	<u>1,262,614.00</u>	<u>0.00</u>
75000 · Miscellaneous Grand County	4,846.69	0.00
Total Other Expense	<u>1,267,460.69</u>	<u>0.00</u>
Net Other Income	0.00	0.00
Net Income	<u><u>764,431.05</u></u>	<u><u>726,575.21</u></u>